STATISTICAL BULLETIN: QUARTERLY EMPLOYMENT¹

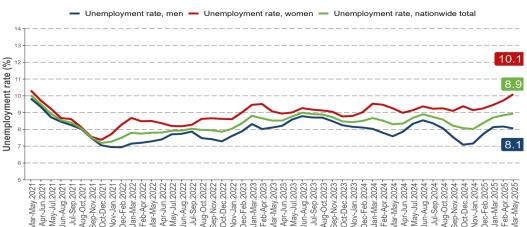
No. 320 / 30 June 2025

Note: This document is a translation of the official Spanish version of the guarterly employment bulletin.

- In the March–May 2025 quarter, the national unemployment rate was estimated at 8.9%, a year-onyear increase of 0.6 percentage points.
- The estimated number of employed persons increased 0.2% year on year.
- The main influences on the expansion in employed persons were the increases in the sectors of accommodation and food service (11.2%), mining (9.8%), and communications (10.7%).
- The year-on-year increase in the population outside the labour force (1.0%) was influenced by the rise in the potential labour force (7.2%), the majority of whom were not seeking work but were available to work.
- Compared to the previous moving quarter, the seasonally adjusted unemployment rate rose 0.2 pp to stand at 8.9%.

Unemployment rate according to sex and nationwide total





Unemployment

The national unemployment rate was estimated at 8.9%, a twelve-month increase of 0.6 pp that can be attributed to the faster growth in the labour force (0.8%) than in employed persons (0.2%). In the same period, the increase in unemployed persons (8.5%) was influenced by the rises in the redundant (8.3%) and first-time job seekers (10.4%).

According to sex, the unemployment rate was 10.1% for women and 8.1% for men.

Employment

The increase in the estimated total number of employed persons (0.2%) can exclusively be attributed to the rise in women (0.5%) because the number of employed men fell 0.1% in the same period.

According to economic sector, the growth in employed persons was influenced by the rises in accommodation and food service (11.2%), mining

(9.8%), and communications (10.7%). According to occupational category, the growth was due to the rises in formal wage earners (2.1%) and employers (2.1%).

The informal employment rate fell 2.2 pp year on year to stand at 26.0%. In the same period, the decrease in the number of informally employed persons (-7.8%) can be attributed to the falls in both men (-8.0%) and women (-7.5%) and to the fall in own-account workers (-9.1%).

Labour participation

Compared to the same period of the previous year, the participation rate showed no variation, remaining at 62.2%, and the employment rate fell 0.4 pp to stand at 56.6%. The increase in the population outside the labour force (1.0%) was influenced by the rises in inactive persons who are potentially active (7.2%) and the routinely inactive (0.1%).

| Unemployment rate (%) | Mar- May | Apr- Jun | May- Jul | Jun- Aug | Jul- Sep | Aug- Oct | Sep- Nov | Oct- Dec | Nov- Jan | Dec- Feb | Jan- Mar | Feb- Apr | Mar- May |
|--------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Nationwide total | 8.3 | 8.3 | 8.7 | 8.9 | 8.7 | 8.6 | 8.2 | 8.1 | 8.0 | 8.4 | 8.7 | 8.8 | 8.9 |
| Women | 9.3 | 9.0 | 9.1 | 9.4 | 9.2 | 9.3 | 9.1 | 9.4 | 9.1 | 9.3 | 9.5 | 9.7 | 10.1 |
| Men | 7.6 | 7.9 | 8.3 | 8.5 | 8.4 | 8.1 | 7.5 | 7.1 | 7.2 | 7.7 | 8.1 | 8.2 | 8.1 |

(1) Since the dissemination of the results of the National Employment Survey (ENE) for the February-April 2022 moving guarter, the ENE team has been publishing a statistical note in order to provide the main estimates and their respective disaggregations, in accordance with institutional statistical quality criteria. In addition, the note provides AAPOR codes, which include performance and quality indicators for monitoring data collection. For more information, see the ENE Statistical Note, no. 38.

(*) INE defines available future starters as a subset of future starters. Future starters are persons who have not looked for work in the previous four weeks, because they will soon start a job, and they may or may not be available for work in the two weeks following the reference week. Future starters are included among the inactive population. Available future starters are defined as those who are available to work in the two weeks following the reference week, and they are added to the unemployed population for the calculation of the unemployment rate with available future starters (LU1) for statistical harmonization with the OECD.



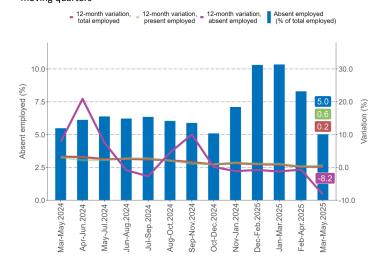
MOVING QUARTER (March–May 2025)

| | 62.2% | | | | | | |
|--|------------|--|--|--|--|--|--|
| Employment rate | 56.6% | | | | | | |
| Unemployment rate | 8.9% | | | | | | |
| Level (number of person | s) | | | | | | |
| Labour force | 10,264,135 | | | | | | |
| Employed persons | 9,346,212 | | | | | | |
| Informally employed persons | 2,427,848 | | | | | | |
| Unemployed persons | 917,923 | | | | | | |
| Economically inactive persons | 6,242,050 | | | | | | |
| Twelve-month variation | S | | | | | | |
| Labour force | 0.8% | | | | | | |
| Employed persons | 0.2% | | | | | | |
| Informally employed persons | -7.8% | | | | | | |
| Unemployed persons | 8.5% | | | | | | |
| Economically inactive persons | 1.0% | | | | | | |
| Analytical rates | | | | | | | |
| Unemployment rate with avail- able future starters (LU1)* | 9.2% | | | | | | |
| Combined rate of unemploy- ment and involuntary part-time work (LU2) | 14.5% | | | | | | |
| Combined rate of unemploy- ment and potential labour force (LU3) | 16.7% | | | | | | |
| Labour force pressure rate | 15.9% | | | | | | |
| Labour informality | | | | | | | |
| Informal employment rate | 26.0% | | | | | | |
| Employment rate in the infor- mal sector | 15.1% | | | | | | |



Main indicators

Twelve-month variation of employed persons by type of employment and proportion of absent employed in the total number of employed, nationwide total moving quarters



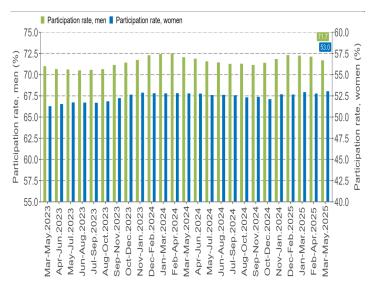
Absent employed persons

The twelve-month expansion in employed persons (0.2%) was led by the increase in those classified as present at their job (0.6%). In the same period, the number of absent employed persons, which represents 5.0% of the total number of employed persons, decreased 8.2% (equivalent to a fall of 42,199 persons).

Employed persons by age bracket

Increases in employed persons were observed in every age bracket, notably in the brackets 35-44 years (1.7%) and 65 years and over (6.8%). The variation in employed men (-0.1%) was influenced by the fall in the bracket 25-34 years (-3.1%), while the variation in employed women (0.5%) was led by the bracket 55-64 years (5.8%).

Participation rate according to sex, nationwide total moving quarters



Unemployment rate according to sex

The unemployment rate for men increased 0.5 pp year on year to stand at 8.1% as a result of the rise in the labour force (0.4%) and the fall in employed men (-0.1%). In the same period, the increase in unemployed men (6.6%) was exclusively influenced by the rise in the redundant (7.4%). For men, the participation rate fell 0.3 pp to stand at 71.7% and the employment rate fell 0.7 pp to stand at 65.9%. The increase in the number of men outside the labour force (2.3%) was influenced by routinely inactive and inactive persons who are potentially active.

The unemployment rate for women increased 0.8 pp year on year to stand at 10.1% as a result of the faster growth in the labour force (1.4%) than in employed women (0.5%). In the same period, the increase in unemployed women (10.6%) was influenced by the rises in the redundant (9.3%) and first-time job seekers (22.5%). For women, the participation rate rose 0.2 pp to stand at 53.0% and the employment rate fell 0.2 pp to stand at 47.7%. The increase in the number of women outside the labour force (0.3%) was influenced by inactive persons who are potentially active and by future starters.

Seasonally adjusted unemployment rate

Compared to the previous moving quarter, the seasonally adjusted unemployment rate increased 0.2 pp to stand at 8.9%. The increase can be attributed to the rise in the labour force (0.2%), which in turn was a result of the variation in the unemployed (2.3%) and the lack of variation in the employed. For men, the unemployment rate fell 0.1 pp to stand at 8.1%. For women, the unemployment rate rose 0.6 pp to stand at 9.9%.

Economic activity

The twelve-month increase in employed persons (0.2%) can mainly be attributed to the rises in accommodation and food service (11.2%), mining (9.8%), and communications (10.7%). The principal decreases were in public administration (-8.5%), transport (-7.2%), and construction (-3.5%).

The decrease in employed men (-0.1%) can mainly be attributed to the fall in transport (-8.2%), while the increase in employed women (0.5%) can mainly be attributed to the rise in accommodation and food service (7.2%).

Occupational category

By occupational category, the increase in employed persons (0.2%) was led by rises in formal wage earners (2.1%) and employers (2.1%). The principal decreases were in own-account workers (-2.8%), informal wage earners (-4.9%), and domestic workers (-4.2%).

The increase in employed women (0.5%) was led by the rise in formal wage earners (2.2%). The decrease in employed men (-0.1%) was mainly due to the fall in own-account workers (-3.7%).

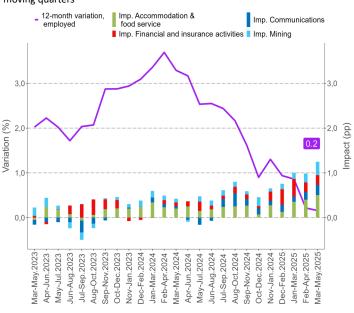
Labour informality

The decrease in informally employed persons (-7.8%) was influenced by the falls in men (-8.0%) and women (-7.5%). By economic sector, the decrease was mainly due to the falls in commerce (-13.2%) and transport (-18.3%).

By occupational category, the decrease in informally employed per-

MOVING OUNPERS (2024-2025)

Twelve-month variation of employed persons and impacts according to branch of economic activity*, nationwide total moving quarters



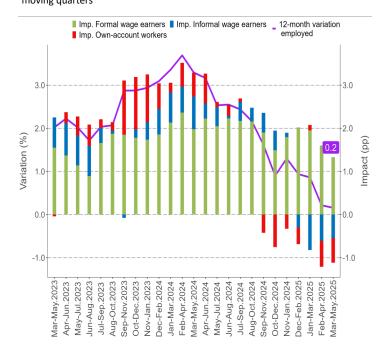
* These four economic sectors had the highest positive impacts in the latest moving quarter. (Sectors with negative impacts have been excluded.)

sons was influenced by the falls in own-account workers (-9.1%) and wage earners of the public sector (-25.5%).

The informal employment rate decreased 2.2 pp year on year to stand at 26.0%. For women, the informal unemployment rate fell 2.4 pp to stand at 27.6%. For men, the rate fell 2.2 pp to stand at 24.7%.

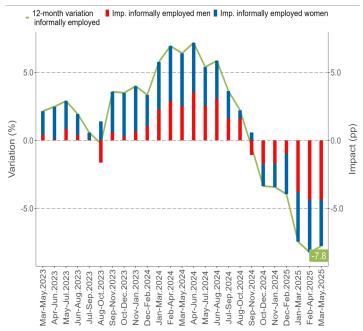
| | | | | 2025 | | | | | | | | | |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Informal employment rate (%) | Mar- May | Apr- Jun | May- Jul | Jun- Aug | Jul- Sep | Aug- Oct | Sep- Nov | Oct- Dec | Nov- Jan | Dec- Feb | Jan- Mar | Feb- Apr | Mar- May |
| Nationwide total | 28.2 | 28.2 | 27.6 | 27.6 | 27.0 | 27.1 | 26.9 | 26.4 | 26.3 | 26.1 | 25.8 | 25.8 | 26.0 |
| Women | 30.0 | 29.9 | 29.4 | 29.2 | 28.6 | 28.6 | 28.9 | 28.4 | 28.1 | 27.3 | 27.1 | 27.3 | 27.6 |
| Men | 26.9 | 26.9 | 26.3 | 26.3 | 25.8 | 25.9 | 25.4 | 24.8 | 24.9 | 25.2 | 24.8 | 24.7 | 24.7 |

Twelve-month variations and impacts of employed persons according to occupational category, nationwide total moving quarters



Twelve-month variations and impacts of informally employed persons according to sex, nationwide total

moving quarters



Hours actually worked

The volume of work, as measured by the quantity of hours per week actually worked by employed persons, decreased 1.3% year on year. Similarly, the average number of hours worked decreased 1.4% to stand at 37.3 hours. Men worked an average of 39.3 hours, while women worked an average of 34.8 hours.

Hours usually worked

The year-on-year expansion in employed persons (0.2%) was influenced by the increases in those who work 31–44 hours per week (75.4%) and part time, or 1–30 hours (2.7%). In contrast, decreases were observed in those who worked 45 hours (-66.0%) and 46 hours and over (-11.7%).

Employed persons according to hours usually worked, nationwide total (number of persons and percentages) March–May 2025

| | Employed | | Twelve-mon | า | |
|-------------------|-----------|------|------------|-------|-----------------|
| Brackets of hours | Level | % | Total | % | impact (pp)* |
| Total | 9,346,212 | 100 | 14,565 | 0.2 | - |
| 1–30** | 1,851,293 | 19.8 | 49,154 | 2.7 | 0.5 |
| VPT *** | 1,278,296 | 69.0 | 19,609 | 1.6 | 1.1 |
| IPT*** | 541,648 | 29.3 | 48,876 | 9.9 | 2.7 |
| NS/NR | 31,349 | 1.7 | -19,331 | -38.1 | -1.1 |
| 31-44 | 5,125,479 | 54.8 | 2,203,949 | 75.4 | 23.6 |
| 45 | 1,067,759 | 11.4 | -2,069,706 | -66.0 | -22.2 |
| 46 and over | 1,281,464 | 13.7 | -169,279 | -11.7 | -1.8 |
| No data | 20,216 | 0.2 | 447 | 2.3 | 0.0 |

(*) The sum of the impacts is equal to the percentage variation and may differ if more decimals are used in the calculation.

(**) This bracket represents part-time employed persons as defined in the Labour Code in article 40 bis.

(***) Voluntary part-time employed persons (VPT) and involuntary part-time employed persons (IPT). Percentage of participation (%) and impact (pp) compared to the total of part-time employed persons.

(NS/NR) Beginning with the subsample of January 2020, the main questionnaire of the ENE includes the options Not sure/No response.

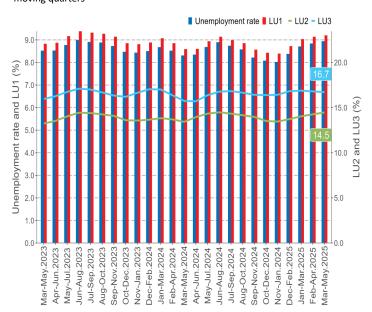
Unemployment rate with available future starters (LU1)²

The unemployment rate with available future starters increased 0.6 pp year on year to stand at 9.2%. The variation can be attributed to the rise in unemployed persons (8.5%) and the fall in available future starters (-5.6%).

Combined rate of unemployment and involuntary part-time employed (LU2)³

The combined rate of unemployment and involuntary part-time work increased 1.1 pp to stand at 14.5%. The variation in the LU2 can be attributed to the rises in unemployed persons (8.5%) and involuntary part-time employed persons (9.9%) and to the fall in available future starters (-5.6%).





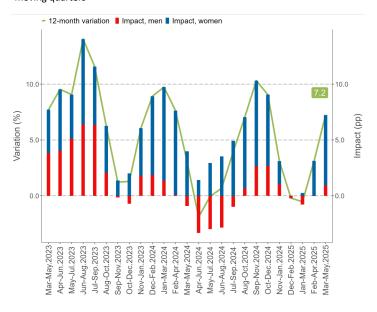
Combined rate of unemployment and potential labour force $\left(\text{LU3}\right)^4$

The potential labour force, also known as inactive persons who are potentially active, increased 7.2% year on year as a result of the growth in women (10.8%) and men (2.2%).

This category mostly consists of persons who were not seeking a job but who were available to work. Thus, they would become potential entrants to the labour force if their expectations of finding a job improved.

The combined rate of unemployment and the potential labour force increased 1.0 pp year on year to stand at 16.7%. The indicator stood at 13.8% for men and 20.3% for women, and the gender gap was 6.5 pp.





(2) LU1 indicator = (unemployed persons + available future starters) / (labour force + available future starters)

(3) LU2 indicator = (unemployed persons + available future starters + involuntary part-time workers) / (labour force + available future starters)

(4) LU3 Indicator = (unemployed persons + available future starters + potential labour force) / (labour force + available future starters + potential labour force)

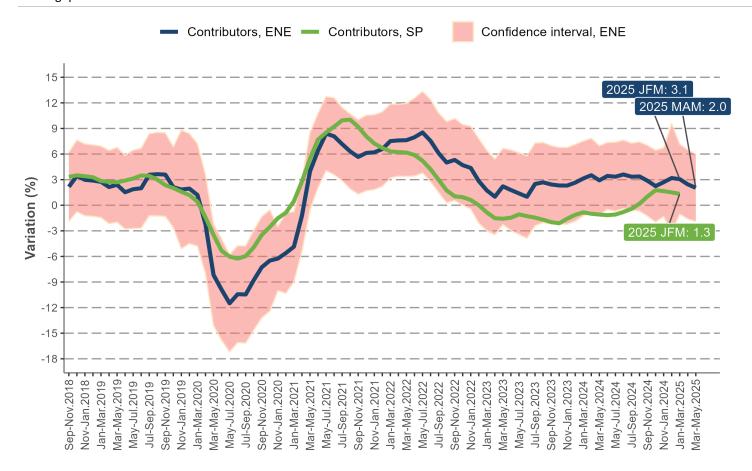
Appendix 1: Contrast with administrative records⁵

According to records on dependent contributors to private pension funds (AFP)⁶ from the Superintendency of Pensions (SP)⁷, which have a two-month delay compared to the results of the National Employment Survey (ENE), the number of dependent contributors in the January–March 2025 moving quarter was 5,844,555. In contrast, there were 6,095,674 contributors in the same period according to ENE data. The SP figure is below the lower limit of the confidence interval of the ENE estimate.

For the January–March 2025 quarter, the twelve-month variation in the number of contributors was 1.3% according to SP data, a smaller increase than in the previous quarter. In contrast, ENE data for the same period showed an increase of 3.1%, which was not statistically significant. In subsequent quarters (for which SP data is not yet available), ENE data showed an increase for February–April 2025 (2.4%) and March–May 2025 (2.0%), but these increases were not statistically significant.

The increases in men (1.4%) and women (1.3%) influenced the rise in contributors in the January–March 2025 quarter, according to SP data. In contrast, ENE data showed that the rise was driven by increases in men (2.7%) and women (3.5%). However, these variations were not statistically significant.

Development of twelve-month variation of contributors, estimate (ENE) and statistical series of the pension system moving quarters



(5) This section addresses methodological issues described in the technical note published on 31 December 2018 (available at Sección Publicaciones y Anuarios/ Publicaciones): https://www.ine.cl/estadisticas/sociales/mercado-laboral/ocupacion-y-desocupacion.

(6) The contributors are active affiliates with a formal employment relationship with an employer.

(7) In this appendix, the data on dependent contributors whose employers make normal payments to the individual capitalization accounts of AFPs is taken from the SP website.