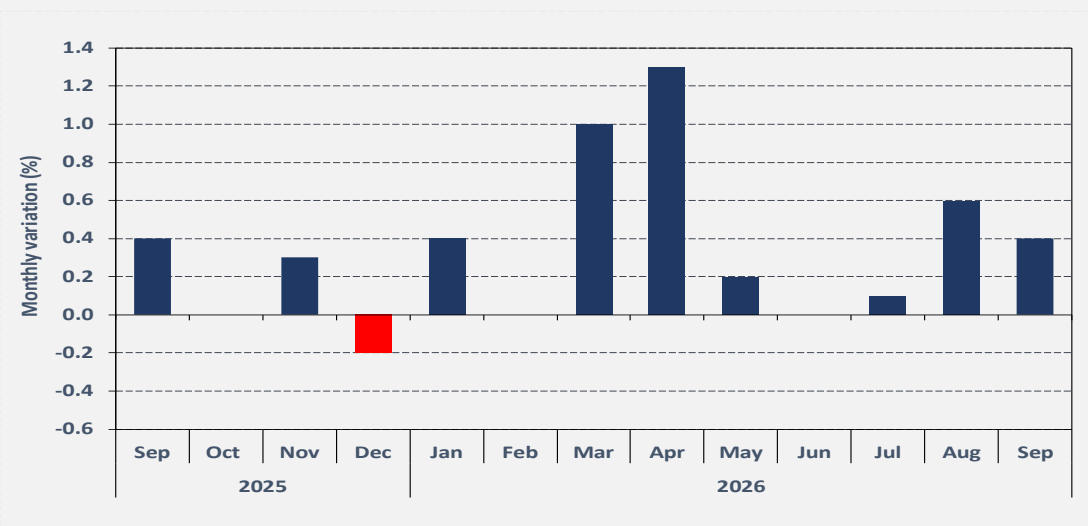


- In September, the monthly variation of the CPI was **0.4%**.
- The most notable increases were in the division of food and non-alcoholic beverages and the division of transport, and the most notable decrease was in the division of insurance and financial services.

In September 2026, the monthly variation of the Consumer Price Index (CPI) was 0.4%, the year-to-date variation was 4.0%, and the twelve-month variation was 4.1%.

Development of the CPI

Monthly variations (September 2025 – September 2026)



In September, eight of the thirteen divisions of the CPI basket had a positive impact on the monthly variation of the index, four had a negative impact, and one had no impact. Among the divisions with increases in prices, the most notable were food and non-alcoholic beverages (0.6%), which contributed 0.133 percentage points (pp), and transport (0.9%), which contributed 0.122 pp. The remaining divisions with positive influence on the variation of the CPI contributed 0.219 pp. Among the divisions with monthly decreases in prices, the most notable was insurance and financial services (-5.9%), which had an impact of -0.056 pp.

Variations and impacts by division

Base year 2023=100, September 2026

Division	Weighting	Index	Variation			Impact (pp)	
			Monthly ¹	Cumulative ²	12-month ³	Monthly ⁴	12-month
Food and non-alcoholic beverages	22.15348	114.66	0.6	3.9	4.3	0.133	0.962
Alcoholic beverages and tobacco	3.68125	111.42	-0.3	5.4	4.1	-0.012	0.147
Clothing and footwear	2.9004	93.12	2.3	0.8	-3.1	0.054	-0.079
Housing and basic services	16.76332	123.82	0.4	3.2	3.6	0.080	0.659
Household furnishing and maintenance	6.18583	103.87	0.2	1.6	1.5	0.011	0.085
Health	8.21206	114.32	0.4	4.1	5.1	0.031	0.415
Transport	13.45108	110.24	0.9	7.5	7.9	0.122	0.991
Information and communication	6.64634	104.30	0.6	2.9	1.9	0.037	0.120
Recreation, sports, and culture	4.75354	111.10	0.1	5.7	5.2	0.006	0.238
Education	4.19831	119.84	0.0	5.8	5.8	0.000	0.254
Restaurants and accommodation	6.22047	122.87	-0.2	3.6	5.6	-0.015	0.370
Insurance and financial services	1.10487	91.21	-5.9	-8.4	-9.7	-0.056	-0.099
Miscellaneous goods and services	3.72905	109.61	-0.1	1.4	0.2	-0.002	0.006

(1) This figure refers to the percentage variation of the index from the previous month to the current month.

(2) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(3) This figure refers to the percentage variation of the index between the current month and the same month of the previous year.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI
September 2026
Base year 2023=100

Overall CPI

113.59

CPI 12-month
Variation

4.1%



CPI monthly
variation

0.4%



CPI without volatile
products

Monthly variation

0.3%



CPI except food and
energy

Monthly variation

0.1%



Energy

Monthly variation

1.9%



Food

Monthly variation

0.6%



Divisions

Division 1: Food and non-alcoholic beverages



The prices in the division of food and non-alcoholic beverages increased in nine of the fifteen classes compared to the previous month. The most important increase was in vegetables, pulses, and tubers (4.1%), which contributed 0.098 pp, while the increase in fruit and nuts (3.1%) contributed 0.045 pp. Of the eighty-one products of the division, forty-six increased in price, notably potatoes (8.6%), which had an impact of 0.027 pp, and lettuce (10.5%), which had an impact of 0.023 pp. The remaining products of this division with positive influence on the CPI contributed 0.202 pp.

Division 7: Transport



Monthly price increases were observed in seven of the eleven classes of transport. The most important increases were in fuels for personal vehicles (3.7%), which contributed 0.145 pp, followed by passenger transport by road (2.9%), which contributed 0.042 pp. Of the twenty-five products of the division, thirteen increased in price, notably gasoline (2.7%), which had an impact of 0.093 pp, followed by diesel fuel (10.2%), which had an impact of 0.052 pp. The remaining products with positive influences contributed 0.105 pp.

Division 12: Insurance and financial services



A monthly price decrease was observed in one of the two classes of this division. The decrease was in the class of insurance (-7.7%), which had an impact of -0.056 pp. Of the two products of the division, the decrease was in insurance (-7.7%), which had an impact of -0.056 pp.

Products

Gasoline

In September, the monthly variation in the price of gasoline was 2.7%, which contributed 0.093 pp to the general CPI. The variation in the year to date was 20.8%.

Electricity

The monthly variation in the price of electricity was 1.6%, which had an impact of 0.055 pp, and the year-to-date variation was 2.4%.

Diesel fuel

The monthly variation in the price of diesel fuel was 10.2%, which contributed 0.052 pp, and the year-to-date variation was 36.8%.

Domestic air transport

The monthly variation in the price of this product was 16.3%, which contributed 0.042 pp, and the year-to-date variation was -3.6%.

International air transport

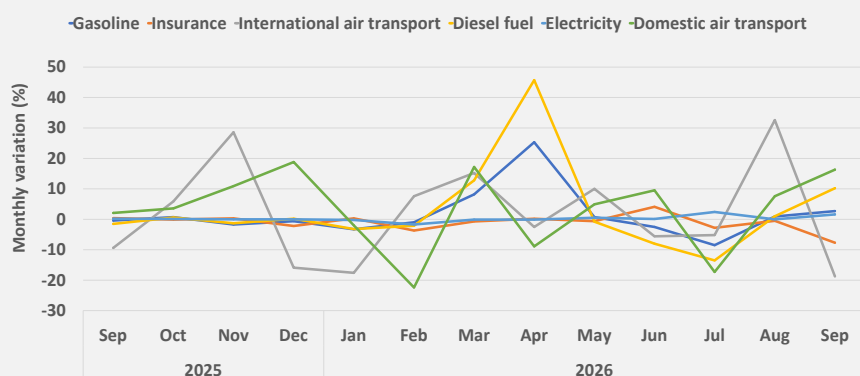
The monthly variation in the price of this product was -18.7%, which had an impact of -0.126 pp, and the year-to-date variation was 5.6%.

Insurance

The monthly variation in the price of insurance was -7.7%, which had an impact of -0.056 pp, and the year-to-date variation was -11.1%.

Development of product prices

Monthly variations (September 2025 – September 2026)



The CPI is used for the following purposes:

- Official measurement of inflation of Chile
- Determining factor in the variation of UF and UTM
- Measurement for adjusting and updating contracts and monetary transactions

Our **calculator** enables you to adjust amounts and calculate the variation of the CPI over time in any period you choose (www.ine.cl).

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