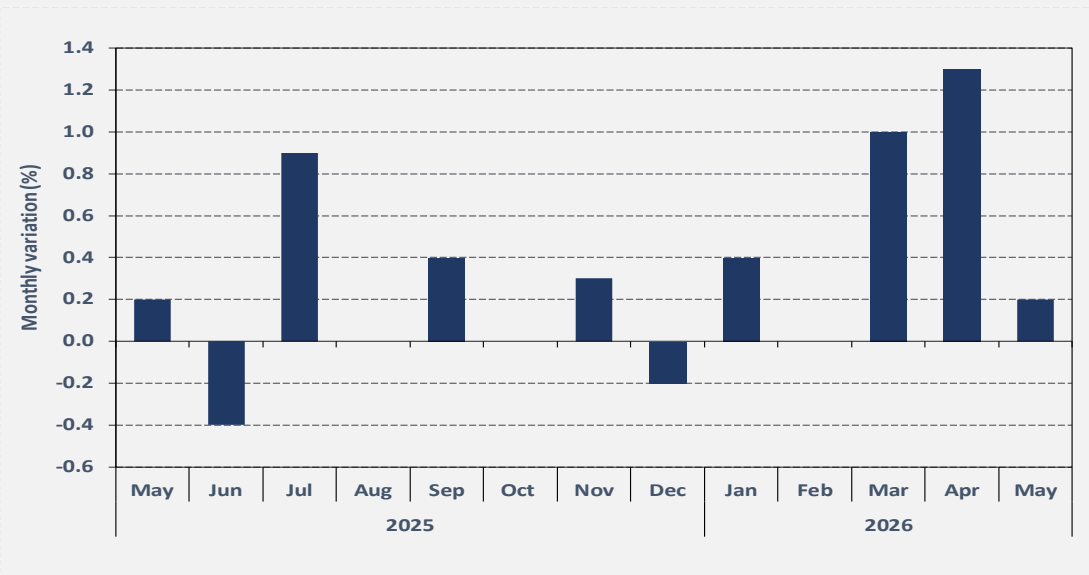


- In May, the monthly variation of the CPI was **0.2%**.
- The most notable increases were in the divisions of housing and basic services and transport, and the most notable decrease was in the division of food and non-alcoholic beverages.

In May 2026, the monthly variation of the Consumer Price Index (CPI) was 0.2%, the cumulative variation was 2.8%, and the twelve-month variation was 3.9%.

## Development of the CPI

Monthly variations (May 2025 – May 2026)



In May, nine of the thirteen divisions of the CPI basket had positive influences on the monthly variation of the index and four divisions had negative influences. Among the divisions with increases in prices, the most notable were housing and basic services (0.7%), which had an impact of 0.123 percentage points (pp), and transport (0.6%), which contributed 0.083 pp. The remaining divisions with positive influence on the variation of the CPI had a combined impact of 0.156 pp. Among the divisions with monthly decreases in prices, the most notable was food and non-alcoholic beverages (-0.8%), which had an impact of -0.178 pp.

## Variations and impacts by division

Base year 2023=100, May 2026

Division	Weighting	Index	Variation			Impact (pp)	
			Monthly <sup>1</sup>	Cumulative <sup>2</sup>	12-month <sup>3</sup>	Monthly <sup>4</sup>	12-month
Food and non-alcoholic beverages	22.15348	110.74	-0.8	0.4	2.5	-0.178	0.548
Alcoholic beverages and tobacco	3.68125	110.15	0.4	4.2	2.6	0.016	0.093
Clothing and footwear	2.9004	93.97	-0.2	1.7	-4.9	-0.006	-0.130
Housing and basic services	16.7633	121.82	0.7	1.5	4.2	0.123	0.753
Household furnishing and maintenance	6.18583	104.72	0.5	2.5	0.6	0.030	0.035
Health	8.21206	112.62	0.2	2.6	5.6	0.015	0.454
Transport	13.45108	112.99	0.6	10.2	10.1	0.083	1.291
Information and communication	6.64634	103.51	0.0	2.1	1.2	-0.003	0.078
Recreation, sports, and culture	4.75354	108.16	0.9	2.9	2.5	0.040	0.114
Education	4.19831	119.83	0.1	5.8	5.9	0.007	0.257
Restaurants and accommodation	6.22047	120.66	0.6	1.8	6.5	0.038	0.421
Insurance and financial services	1.10487	96.14	-0.2	-3.5	-4.4	-0.002	-0.045
Miscellaneous goods and services	3.72905	109.68	0.3	1.4	1.6	0.010	0.059

(1) This figure refers to the percentage variation of the index from the previous month to the current month.

(2) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(3) This figure refers to the percentage variation of the index between the current month and the same month of the previous year.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

### CPI

## May 2026


Base year 2023=100

### Overall CPI

# 112.37


CPI 12-month Variation

## 3.9%



CPI monthly variation


## 0.2%



CPI without volatile products

Monthly variation


## 0.2%



CPI except food and energy

Monthly variation


## 0.4%



Energy

Monthly variation


## 1.0%



Food

Monthly variation

## -0.8%



## Divisions

### Division 4: Housing and basic services



Housing and basic services increased in six of its ten classes. The most important increases were in gas (3.0%), which had an impact of 0.063 pp, and rentals (0.3%), which had an impact of 0.020 pp. Of the fifteen products of the division, eleven increased in prices, notably liquefied gas (3.2%), which had an impact of 0.048 pp, and rentals (0.3%), which had an impact of 0.020 pp. The remaining products of this division with positive influence on the CPI had a combined impact of 0.058 pp.

### Division 7: Transport



Monthly increases were observed in five of the eleven classes of transport. The most important increases were in passenger transport by air (8.3%), which had an impact of 0.064 pp, and fuels for personal vehicles (0.5%), which had an impact of 0.022 pp. Of the twenty-five products of the division, twelve increased in prices, notably international air transport (10.0%), which had an impact of 0.052 pp, and gasoline (0.7%), which had an impact of 0.028 pp. The remaining products with positive influence had a combined impact of 0.042 pp.

### Division 1: Food and non-alcoholic beverages



The division of food and non-alcoholic beverages decreased in ten of its fifteen classes. The most important decreases were in bread, cereal, flour, and pasta (-2.1%), which had an impact of -0.088 pp, and fruit and nuts (-5.0%), which had an impact of -0.079 pp. Of the eighty-one products of the division, fifty-two decreased in prices, notably bread (-4.0%), which had an impact of -0.085 pp, and lemons (-17.2%), which had an impact of -0.029 pp. The remaining products with negative influences on the CPI had a combined impact of -0.227 pp.

## Products

### Beef

In May, the monthly variation in the price of beef was 2.7%, which had an impact of 0.061 pp on the overall CPI, and the cumulative variation was 3.0%.

### Food purchased in restaurants, cafes, and the like

The monthly variation in the price of this product was 1.0%, which had an impact of 0.053 pp, and the cumulative variation was 2.5%.

### International air transport

The monthly variation in the price of this product was 10.0%, which had an impact of 0.052 pp, and the cumulative variation was 9.4%.

### Liquefied gas

The monthly variation in the price of liquefied gas was 3.2%, which had an impact of 0.048 pp, and its cumulative variation was 6.6%.

### Bread

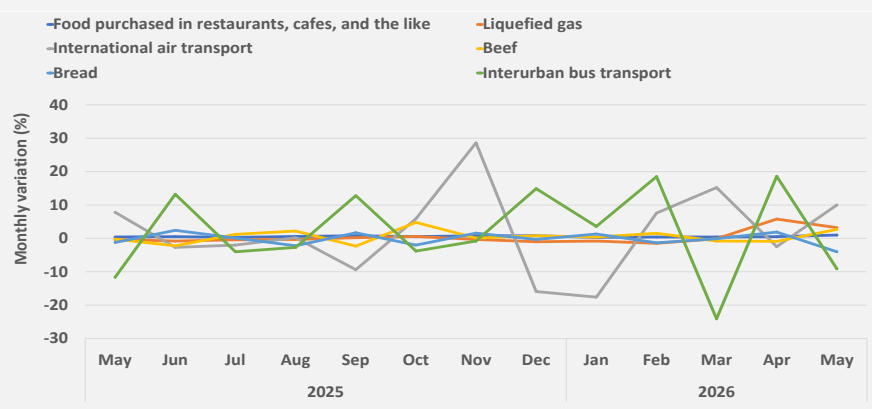
The monthly variation in the price of bread was -4.0%, which had an impact of -0.085 pp, and the cumulative variation was -2.3%.

### Interurban bus transport

The monthly variation in the price of this product was -9.1%, which had an impact of -0.031 pp, and the cumulative variation was 0.5%.

### Development of product prices

Monthly variations (May 2025 – May 2026)



### The CPI is used for the following purposes:

- Official measurement of inflation of Chile
- Determining factor in the variation of UF and UTM
- Measurement for adjusting and updating contracts and monetary transactions

Our **calculator** enables you to adjust amounts and calculate the variation of the CPI over time in any period you choose ([www.ine.cl](http://www.ine.cl)).

**National Statistics Institute**  
Morandé 801, piso 22, Santiago, Chile  
Telephone (56) 23246 1132 / 23256 1137  
prensa.ine@ine.gob.cl - [www.ine.gob.cl](http://www.ine.gob.cl)

