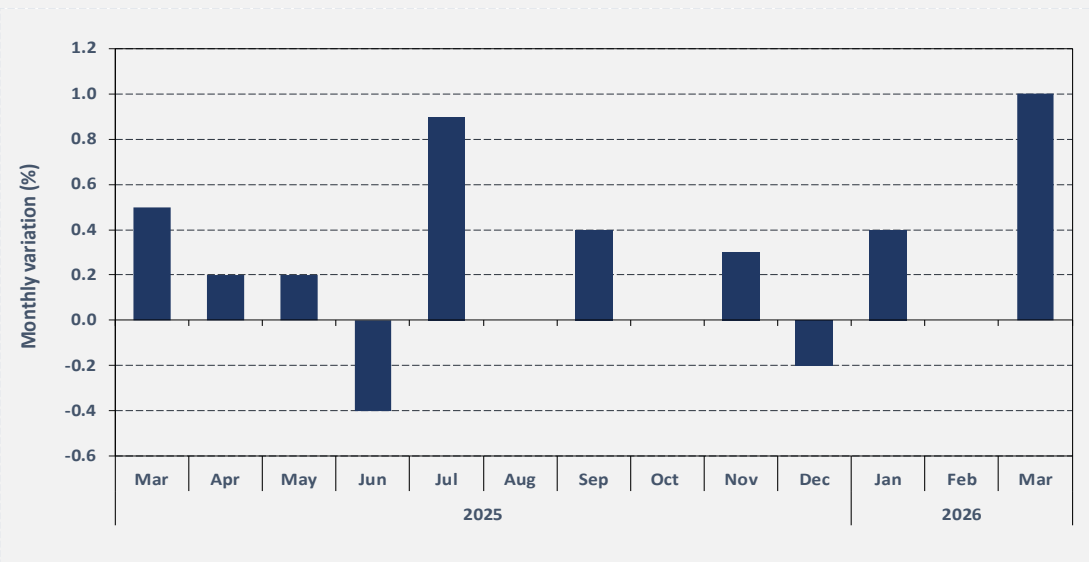


- In March, the monthly variation of the CPI was **1.0%**.
- The most notable increases were in the divisions of transport and education, and the most notable decrease was in the division of miscellaneous goods and services.

In March 2026, the monthly variation of the Consumer Price Index (CPI) was 1.0%. The cumulative variation of the CPI in the year to date was 1.4%, and the twelve-month variation was 2.8%.

Development of the CPI

Monthly variations (March 2025 – March 2026)



In March, ten of the thirteen divisions of the CPI basket had positive influences on the monthly variation of the index and three divisions had negative influences. Among the divisions with price increases, the most notable were transport (2.6%), which had an impact of 0.320 percentage points (pp), and education (5.5%), which had an impact of 0.240 pp. The remaining divisions with positive influence on the variation of the CPI had a combined impact of 0.429 pp. Among the divisions with decreases in prices, the most notable was miscellaneous goods and services (-0.5%), which had an impact of -0.020 pp.

Variations and impacts by division

Base year 2023=100, March 2026

Division	Weighting	Index	Variation			Impact (pp)	
			Monthly ¹	Cumulative ²	12-month ³	Monthly ⁴	12-month
Food and non-alcoholic beverages	22.15348	111.59	0.6	1.2	3.5	0.131	0.779
Alcoholic beverages and tobacco	3.68125	110.12	2.0	4.2	3.1	0.073	0.113
Clothing and footwear	2.9004	95.89	2.0	3.8	-3.8	0.051	-0.102
Housing and basic services	16.7633	120.05	0.1	0.0	2.9	0.025	0.520
Household furnishing and maintenance	6.18583	104.10	0.1	1.8	1.5	0.006	0.089
Health	8.21206	111.56	-0.1	1.6	5.0	-0.005	0.402
Transport	13.45108	103.97	2.6	1.4	1.3	0.320	0.170
Information and communication	6.64634	103.48	1.3	2.0	1.3	0.083	0.083
Recreation, sports, and culture	4.75354	106.38	0.3	1.2	1.8	0.013	0.083
Education	4.19831	119.66	5.5	5.7	6.1	0.240	0.269
Restaurants and accommodation	6.22047	119.58	0.7	0.8	6.2	0.047	0.403
Insurance and financial services	1.10487	96.15	-0.5	-3.5	-6.0	-0.004	-0.063
Miscellaneous goods and services	3.72905	108.00	-0.5	-0.1	2.4	-0.020	0.088

(1) This figure refers to the percentage variation of the index from the previous month to the current month.

(2) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(3) This figure refers to the percentage variation of the index between the current month and the same month of the previous year.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI
March 2026
Base year 2023=100

Overall CPI

110.75

CPI 12-month
Variation

2.8%



CPI monthly
variation

1.0%



CPI without volatile
products

Monthly variation

0.5%



CPI except food and
energy

Monthly variation

0.8%



Energy

Monthly variation

3.0%



Food

Monthly variation

0.6%



Divisions

Division 7: Transport ↑

Monthly increases were observed in six of the eleven classes of transport. The most important increases were in fuels for personal vehicles (8.7%), which had an impact of 0.285 pp, and passenger transport by air (15.8%), which had an impact of 0.114 pp. Of the twenty-five products of the division, sixteen increased in prices, notably gasoline (8.2%), which had an impact of 0.234 pp, and international air transport (15.2%), which had an impact of 0.072 pp. The remaining products with positive influence on the CPI had a combined impact of 0.117 pp.

Division 10: Education ↑

Education increased in all four of its classes. The most important increases were in post-secondary education (5.0%), which had an impact of 0.100 pp, and early childhood and primary education (6.5%), which had an impact of 0.097 pp. Of the ten products of the division, eight increased in prices, notably university education (6.1%), which had an impact of 0.084 pp, and secondary education (7.2%), which had an impact of 0.043 pp. The remaining products with positive influence had a combined impact of 0.113 pp.

Division 13: Miscellaneous goods and services ↓

Two of the six classes of miscellaneous goods and services decreased in prices compared to the previous month. The most important decreases were in items for personal care (-1.4%), which had an impact of -0.031 pp, and other personal effects (-1.4%), which had an impact of -0.002 pp. Of the twenty-two products of the division, fourteen decreased in prices, notably creams, lotions, and sunscreens (-4.4%), which had an impact of -0.012 pp, and toilet paper (-1.6%), which had an impact of -0.006 pp. The remaining products with negative influences on the CPI had a combined impact of -0.015 pp.

Products

Gasoline

In March, the monthly variation in the price of gasoline was 8.2%, which had an impact of 0.234 pp on the overall CPI, and the cumulative variation was 3.5%.

University Education

The monthly variation in the price of university education was 6.1%, which had an impact of 0.084 pp, and the cumulative variation was 6.1%.

International air transport

The monthly variation in the price of this product was 15.2%, which had an impact of 0.072 pp, and the cumulative variation was 2.0%.

Tomatoes

The monthly variation in the price of tomatoes was 17.6%, which had an impact of 0.052 pp, and the cumulative variation was 16.9%.

Interurban bus transport

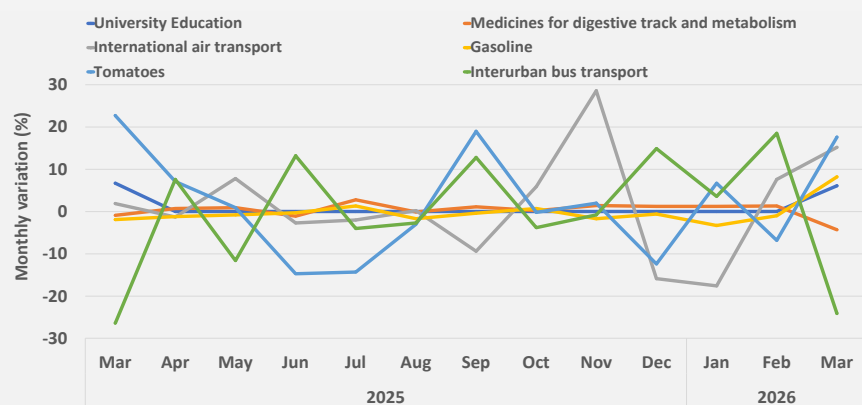
The monthly variation in the price of this product was -24.1%, which had an impact of -0.092 pp, and the cumulative variation was -6.8%.

Medicines for the digestive tract and metabolism

The monthly variation in the price of this product was -4.3%, which had an impact of -0.027 pp, and the cumulative variation was -1.8%.

Development of product prices

Monthly variations (March 2025 – March 2026)



The CPI is used for the following purposes:

- Official measurement of inflation of Chile
- Determining factor in the variation of UF and UTM
- Measurement for adjusting and updating contracts and monetary transactions

Our **calculator** enables you to adjust amounts and calculate the variation of the CPI over time in any period you choose (www.ine.cl).

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