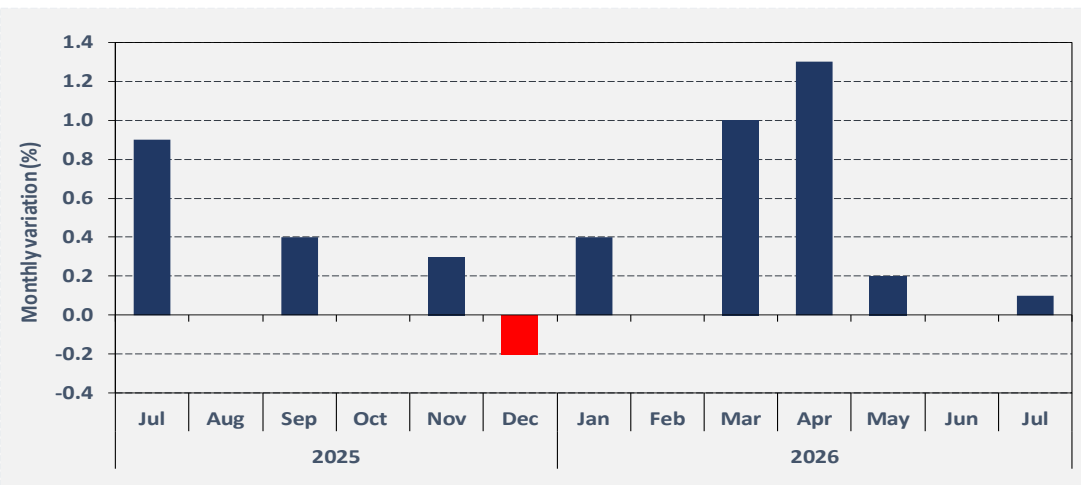


- In July, the monthly variation of the CPI was **0.1%**.
- The most notable increases were in the division of food and non-alcoholic beverages and the division of housing and basic services, and the most notable decrease was in the division of transport.

In July 2026, the monthly variation of the Consumer Price Index (CPI) was 0.1%, the cumulative variation in the year to date was 2.9%, and the twelve-month variation was 3.5%.

Development of the CPI

Monthly variations (July 2025 – July 2026)



In July, ten of the thirteen divisions of the CPI had a positive impact on the monthly variation of the index, two divisions had a negative impact, and one had no impact. Among the divisions with increases in their prices, the most notable were food and non-alcoholic beverages (0.7%), which had an impact of 0.153 percentage points (pp), and housing and basic services (0.7%), which had an impact of 0.120 pp. The remaining divisions with positive influence on the variation of the CPI had a combined impact of 0.309 pp. Among the divisions with monthly decreases in prices, the most notable was transport (-3.5%), which had an impact of -0.472 pp.

Variations and impacts by division

Base year 2023=100, July 2026

Division	Weighting	Index	Variation			Impact (pp)	
			Monthly ¹	Cumulative ²	12-month ³	Monthly ⁴	12-month
Food and non-alcoholic beverages	22.15348	112.37	0.7	1.9	4.0	0.153	0.877
Alcoholic beverages and tobacco	3.68125	111.59	0.4	5.5	2.8	0.014	0.103
Clothing and footwear	2.9004	90.26	2.3	-2.3	-4.8	0.052	-0.121
Housing and basic services	16.76332	123.09	0.7	2.6	3.4	0.120	0.623
Household furnishing and maintenance	6.18583	103.81	0.9	1.6	0.7	0.049	0.041
Health	8.21206	113.71	0.4	3.6	5.1	0.030	0.419
Transport	13.45108	107.54	-3.5	4.9	4.6	-0.472	0.591
Information and communication	6.64634	103.96	0.2	2.5	1.2	0.013	0.076
Recreation, sports, and culture	4.75354	110.33	1.2	5.0	4.4	0.055	0.204
Education	4.19831	119.84	0.0	5.8	5.9	0.000	0.256
Restaurants and accommodation	6.22047	122.50	1.1	3.3	6.6	0.072	0.432
Insurance and financial services	1.10487	97.26	-2.2	-2.3	-3.4	-0.021	-0.035
Miscellaneous goods and services	3.72905	109.65	0.7	1.4	1.5	0.024	0.054

(1) This figure refers to the percentage variation of the index from the previous month to the current month.

(2) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(3) This figure refers to the percentage variation of the index between the current month and the same month of the previous year.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI

July 2026

Base year 2023=100

Overall CPI

112.45

CPI 12-month
Variation

3.5%



CPI monthly
variation

0.1%



CPI without volatile
products

Monthly variation

0.5%



CPI except food and
energy

Monthly variation

0.4%



Energy

Monthly variation

-3.0%



Food

Monthly variation

0.7%



Divisions

Division 1: Food and non-alcoholic beverages



The division of food and non-alcoholic beverages increased in nine of its fifteen classes. The most notable increases were in vegetables, pulses, and tubers (2.6%), which had an impact of 0.057 pp, and soft drinks (3.6%), which had an impact of 0.035 pp. Of the eighty-one products of the division, fifty-one increased in prices, notably soft drinks (3.6%), which had an impact of 0.035 pp, and seasonal fruit (6.6%), which had an impact of 0.024 pp. The remaining products with positive influence on the CPI had a combined impact of 0.192 pp.

Division 4: Housing and basic services



Monthly increases were observed in six of the ten classes of housing and basic services. The most important increases were in electricity (2.4%), which had an impact of 0.079 pp, and rentals (0.6%), which had an impact of 0.042 pp. Of the fifteen products of the division, eight increased in prices, notably electricity (2.4%), which had an impact of 0.079 pp, and rentals (0.6%), which had an impact of 0.042 pp. The remaining products with positive influences had a combined impact of 0.021 pp.

Division 7: Transport



Monthly decreases were observed in five of the eleven classes of transport. The most important decreases were in fuels for personal vehicles (-9.2%), which had an impact of -0.396 pp, and passenger transport by air (-9.4%), which had an impact of -0.079 pp. Of the twenty-five products of this division, eleven decreased price, notably gasoline (-8.5%), which had an impact of -0.317 pp, and diesel fuel (-13.5%), which had an impact of -0.079 pp. The remaining products with negative influences on the CPI had a combined impact of -0.118 pp.

Products

Electricity

In July, the monthly variation of electricity was 2.4%, which had an impact of 0.079 on the variation of the overall CPI. The cumulative variation was 0.7%.

Accommodation services

The monthly variation in the price of accommodation services was 8.2%, which had an impact of 0.052 pp, and the cumulative variation was 1.8%.

Rentals

The monthly variation in the price of rentals was 0.6%, which had an impact of 0.042 pp, and the cumulative variation was 2.3%.

Soft drinks

The monthly variation in the price of soft drinks was 3.6%, which had an impact of 0.035 pp, and the cumulative variation was 8.0%.

Gasoline

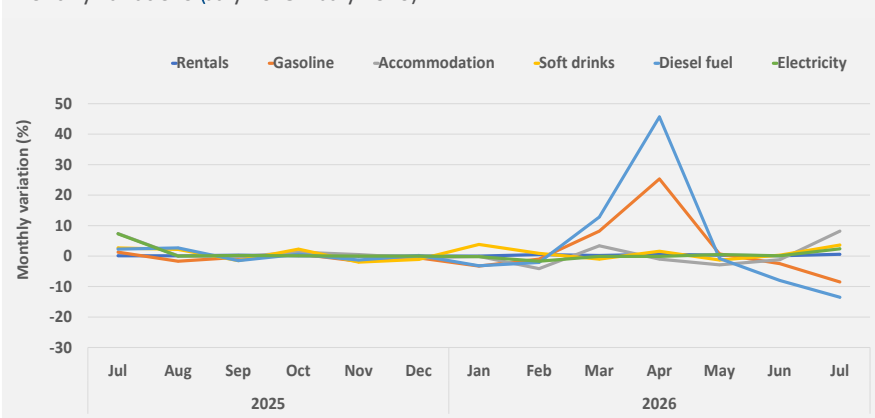
The monthly variation in the price of gasoline was -8.5%, which had an impact of -0.317 pp, and the cumulative variation was 16.5%.

Diesel fuel

The monthly variation in the price of diesel fuel was -13.5%, which had an impact of -0.079 pp, and the cumulative variation was 22.9%.

Development of product prices

Monthly variations (July 2025 – July 2026)



The CPI is used for the following purposes:

- Official measurement of inflation of Chile
- Determining factor in the variation of UF and UTM
- Measurement for adjusting and updating contracts and monetary transactions

Our **calculator** enables you to adjust amounts and calculate the variation of the CPI over time in any period you choose (www.ine.cl).

National Statistics Institute
Morandé 801, piso 22, Santiago, Chile
Telephone (56) 23246 1132 / 23256 1137
prensa.ine@ine.gob.cl - www.ine.gob.cl

