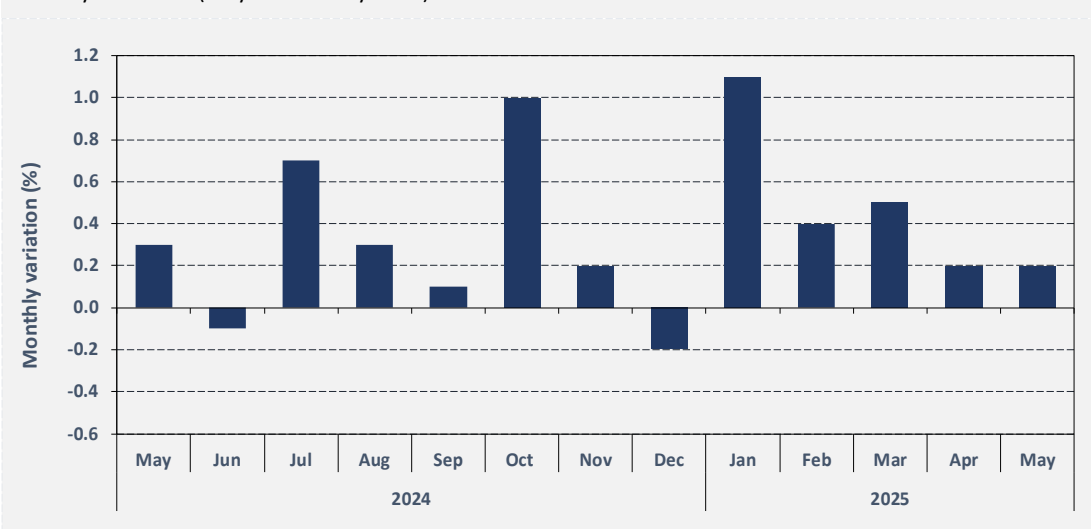


- In May, the monthly variation of the CPI was **0.2%**.
- The most notable increases were in the divisions of food and non-alcoholic beverages and household furnishing and maintenance, and the most notable decrease was in the division of insurance and financial activities.

In May 2025, the monthly variation of the Consumer Price Index (CPI) was 0.2%, the cumulative variation in the year to date was 2.4%, and the twelve-month variation was 4.4%.

Development of the CPI

Monthly variations (May 2024 – May 2025)



In May, nine of the thirteen divisions of the CPI basket had positive influences on the monthly variation of the index and four divisions had negative influences. Among the divisions that increased in prices, the most notable were food and non-alcoholic beverages (0.3%), which had an impact of 0.062 percentage points (pp), and household equipment and maintenance (1.0%), which had an impact of 0.057 pp. The remaining divisions with positive influence on the variation of the CPI had a combined impact of 0.143 pp. Among the divisions with monthly decreases in prices, the most notable was insurance and financial services (-2.2%), which had an impact of -0.023 pp.

Variations and impacts by division

Base year 2023=100, May 2025

Division	Weighting	Index	Variation			Impact (pp)	
			Monthly ¹	Cumulative ²	12-month ³	Monthly ⁴	12-month
Food and non-alcoholic beverages	22.15348	108.07	0.3	2.0	4.6	0.062	1.010
Alcoholic beverages and tobacco	3.68125	107.41	-0.6	4.7	3.7	-0.021	0.138
Clothing and footwear	2.9004	98.83	1.2	3.0	1.2	0.031	0.034
Housing and basic services	16.7633	116.96	0.0	3.8	10.9	-0.004	1.862
Household furnishing and maintenance	6.18583	104.10	1.0	2.8	2.7	0.057	0.163
Health	8.21206	106.64	-0.2	1.8	3.2	-0.015	0.265
Transport	13.45108	102.62	0.0	0.7	-0.1	0.006	-0.018
Information and communication	6.64634	102.25	0.1	1.0	1.0	0.008	0.068
Recreation, sports, and culture	4.75354	105.57	0.7	2.3	1.9	0.034	0.090
Education	4.19831	113.21	0.3	5.2	5.2	0.014	0.229
Restaurants and accommodation	6.22047	113.35	0.1	2.0	6.4	0.008	0.412
Insurance and financial services	1.10487	100.55	-2.2	-1.9	3.6	-0.023	0.037
Miscellaneous goods and services	3.72905	107.98	1.1	2.3	4.3	0.042	0.160

(1) This figure refers to the percentage variation of the index from the previous month to the current month.

(2) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(3) This figure refers to the percentage variation of the index between the current month and the same month of the previous year.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI

May 2025

Base year 2023=100

General CPI

108.12

CPI 12-month
Variation

4.4%



CPI monthly
variation

0.2%



CPI without volatile
products

Monthly variation

0.4%



CPI except food and
energy

Monthly variation

0.3%



Energy

Monthly variation

-0.5%



Food

Monthly variation

0.3%



Divisions

Division 1: Food and non-alcoholic beverages



The division of food and non-alcoholic beverages increased in six of its fifteen classes. The most important increases were in dairy, vegetable beverages, and eggs (1.4%), which had an impact of 0.037 pp, and fish and shellfish (3.1%), which had an impact of 0.022 pp. Of the eighty-one products of the division, forty-four increased in prices, notably eggs (5.1%), which had an impact of 0.025 pp, and biscuits (5.0%), which had an impact of 0.021 pp. The remaining products of this division with positive influence on the CPI had a combined impact of 0.170 pp.

Division 5: Household furnishing and maintenance



Household furnishing and maintenance increased in eight of its eleven classes. The most important increases were in non-durable household goods (2.7%), which had an impact of 0.033 pp, and furniture and furnishings for the household (1.2%), which had an impact of 0.012 pp. Of the thirty-eight products of the division, thirty-one increased in prices, notably kitchen utensils (4.9%), which had an impact of 0.009 pp, and table napkins and paper towels (3.2%), which had an impact of 0.007 pp. The remaining products of this division with positive influence had a combined impact of 0.053 pp.

Division 12: Insurance and financial services



A monthly decrease was observed in one of the two classes of this division. The more important decrease was in insurance (-2.9%), which had an impact of -0.024 pp. At the product level, a decrease in prices was observed in insurance (-2.9%), which had an impact of -0.024 pp.

Products

International air transport

In May, the monthly variation in the price of this product was 7.8%, which had an impact of 0.040 pp on the general CPI. The cumulative variation was -4.6%.

Eggs

The monthly variation in the price of eggs was 5.1%, which had an impact of 0.025 pp, and the cumulative variation was 8.3%.

Subscription to audiovisual content

The monthly variation in the price of this product was 3.0%, which had an impact of 0.023 pp, and the cumulative variation was 3.2%.

Biscuits

The monthly variation in the price of biscuits was 5.0%, which had an impact of 0.021 pp, and the cumulative variation was 0.8%.

Wine

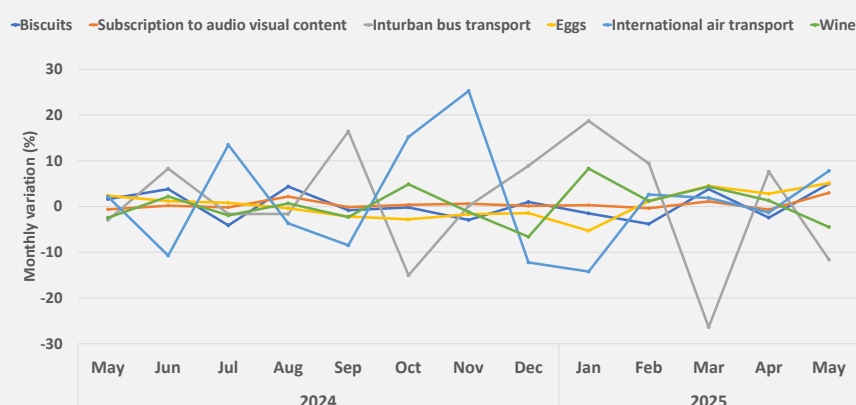
The monthly variation in the price of wine was -4.5%, which had an impact of -0.042 pp, and the cumulative variation was 10.7%.

Interurban bus transport

The monthly variation in the price of this product was -11.6%, which had an impact of -0.032 pp, and the cumulative variation was -9.1%.

Development of product prices

Monthly variations (May 2024 – May 2025)



The CPI is used for the following purposes:

- Official measurement of inflation in Chile.
- Determining factor in the variation of the UF and UTM.
- Measurement for adjusting and updating contracts and monetary values.

With our **calculator**, you can adjust values and calculate the variation of the CPI over time for any period you choose (www.ine.gob.cl).

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