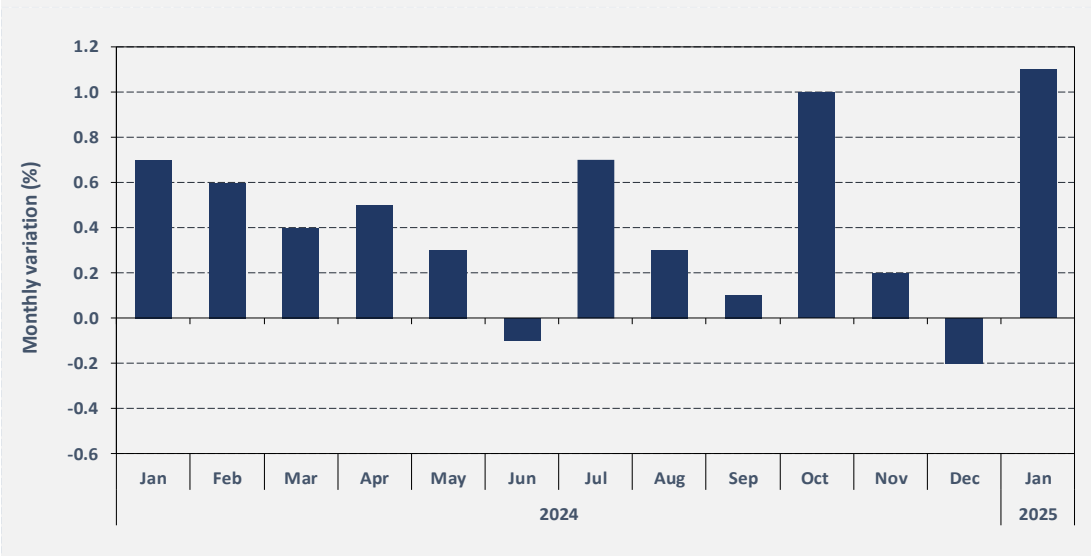


- In January, the monthly variation of the CPI was **1.1%**.
- The most notable increases were in housing and basic services and in household furnishing and maintenance, and the most notable decrease was in insurance and financial services.

In January 2025, the monthly variation of the Consumer Price Index (CPI) was 1.1%. The cumulative variation of the CPI was 1.1%, and the twelve-month variation was 4.9%.

Development of the CPI

Monthly variations (January 2024 – January 2025)



In January, eleven of the thirteen divisions of the CPI basket had positive impacts on the monthly variation of the index and two divisions had negative impacts. Among the divisions with increases in prices, the most notable were housing and basic services (2.7%), which had an impact of 0.481 percentage points (pp), and household furnishing and maintenance (1.7%), which had an impact of 0.100 pp. The remaining divisions with positive influence on the variation of the CPI had a combined impact of 0.502 pp. Among the divisions with monthly decreases in prices, the most notable was insurance and financial services (-1.0%), which had an impact of -0.011 pp.

Variations and impacts by division

Base year 2023=100, January 2025

Division	Weighting	Index	Variation			Impact (pp)	
			Monthly ¹	Cumulative ²	12-month ³	Monthly ⁴	12-month
Food and non-alcoholic beverages	22.15348	106.35	0.4	0.4	3.0	0.096	0.674
Alcoholic beverages and tobacco	3.68125	104.58	2.0	2.0	0.9	0.071	0.035
Clothing and footwear	2.9004	96.26	0.3	0.3	0.1	0.008	0.003
Housing and basic services	16.7633	115.76	2.7	2.7	12.1	0.481	2.055
Household furnishing and maintenance	6.18583	102.98	1.7	1.7	3.3	0.100	0.200
Health	8.21206	105.93	1.1	1.1	5.0	0.091	0.411
Transport	13.45108	102.38	0.5	0.5	3.1	0.067	0.404
Information and communication	6.64634	102.38	1.1	1.1	2.4	0.072	0.160
Recreation, sports, and culture	4.75354	103.95	0.7	0.7	1.7	0.033	0.080
Education	4.19831	107.54	-0.1	-0.1	5.7	-0.003	0.238
Restaurants and accommodation	6.22047	111.81	0.6	0.6	7.8	0.042	0.496
Insurance and financial services	1.10487	101.41	-1.0	-1.0	3.8	-0.011	0.040
Miscellaneous goods and services	3.72905	106.20	0.6	0.6	3.9	0.022	0.146

(1) This figure refers to the percentage variation of the index from the previous month to the current month.

(2) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(3) This figure refers to the percentage variation of the index between the current month and the same month of the previous year.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI

January 2025

Base year 2023=100

General CPI

106.74

CPI 12-month
Variation

4.9%



CPI monthly
variation

1.1%



CPI without volatile
products

Monthly variation

0.6%



CPI except food and
energy

Monthly variation

0.8%



Energy

Monthly variation

4.6%



Food

Monthly variation

0.4%



Divisions

Division 4: Housing and basic services



Monthly increases were observed in seven of the ten classes of housing and basic services. The most important increases were in electricity supply (10.8%), which had an impact of 0.327 pp, and co-proprietor expenses (4.8%), which had an impact of 0.067 pp. Of the fifteen products of the division, eleven increased in prices, notably electricity supply (10.8%), which had an impact of 0.327 pp, and co-proprietor expenses (4.8%), which had an impact of 0.067 pp. The remaining products of this division with positive influence had a combined impact of 0.095 pp.

Division 5: Household furnishing and maintenance



Household furnishing and maintenance increased in eight of its eleven classes. The most important increases were in the classes major household appliances, electric and non-electric (4.0%), which had an impact of 0.037 pp, and furniture and furnishings for the household (2.9%), which had an impact of 0.028 pp. Of the thirty-eight products of the division, twenty-eight increased in prices, notably washing machines (8.1%), which had an impact of 0.018 pp, and beds (6.3%), which had an impact of 0.016 pp. The remaining products with positive influences had a combined impact of 0.082 pp.

Division 12: Insurance and financial services



A monthly decrease was observed in one of the two classes of insurance and financial services. The more notable variation was in insurance (-1.7%), which had an impact of -0.014 pp. Among the products of this division, a decrease in prices was observed in insurance (-1.7%), which had an impact of -0.014 pp.

Products

Electricity supply*

In January, the monthly variation of this product was 10.8%, which had an impact of 0.327 pp on the overall CPI. The cumulative variation was 10.8%.

Beef

The monthly variation in the price of beef was 3.5%, which had an impact of 0.074 pp, and the cumulative variation was 3.5%.

Wine

The monthly variation in the price of wine was 8.3%, which had an impact of 0.068 pp. The cumulative variation was 8.3%.

Co-proprietor expenses

The monthly variation in the price of this product was 4.8%, which had an impact of 0.067 pp, and its cumulative variation was 4.8%.

International air transport

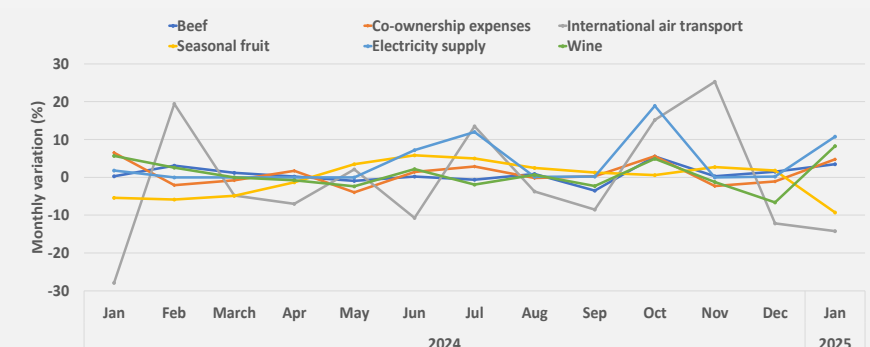
The monthly variation in the price of this product was -14.2%, which had an impact of -0.084 pp, and the cumulative variation was -14.2%.

Seasonal fruit

The monthly variation in the price of seasonal fruit was -9.3%, which had an impact of -0.041 pp, and the cumulative variation was -9.3%.

Development of product prices

Monthly variations (January 2024 – January 2025)



The CPI is used for the following purposes:

- Official measurement of inflation in Chile.
- Determining factor in the variation of the UF and UTM.
- Measurement for adjusting and updating contracts and monetary values.

With our **calculator**, you can adjust values and calculate the variation of the CPI over time for any period you choose (www.ine.gob.cl).

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(*) The variation in this product is due to the changes resulting from Decree 15T, which was promulgated on 23 December 2024 and published in the Official Gazette on 30 December 2024. The changes are related to the setting of average nodal prices in the national electricity system. See (<https://www.bcn.cl/leychile/navegar?i=1209790>)