

STATISTICAL BULLETIN: CONSUMER PRICE INDEX

No. 326 / 8 January 2026

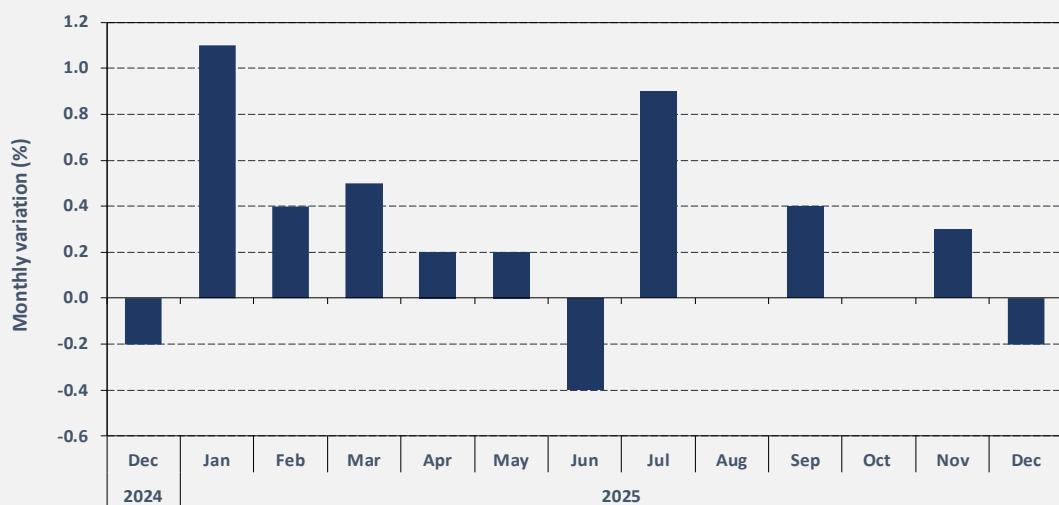
Note: This document is a translation of the official Spanish version of the CPI bulletin.

- In December, the monthly variation of the CPI was **-0.2%**.
- The most notable decreases were in the division of clothing and footwear and the division of food and non-alcoholic beverages, and the most notable increase was in the division of restaurants and accommodation.

In December 2025, the monthly variation of the Consumer Price Index (CPI) was -0.2%, the cumulative variation in the year to date was 3.5%, and the twelve-month variation was 3.5%.

Development of the CPI

Monthly variations (December 2024 – December 2025)



In December, seven of the thirteen divisions of the CPI basket had negative impacts on the monthly variation of the index and six divisions had positive impacts. Among the divisions with decreases in prices, the most notable were clothing and footwear (-3.2%), which had an impact of -0.081 percentage points (pp), and food and non-alcoholic beverages (-0.4%), which had an impact of -0.079 pp. The remaining divisions with a negative influence on the CPI had a combined impact of -0.139 pp. Among the divisions with monthly increases in prices, the most notable was restaurants and accommodation (0.6%), which had an impact of 0.042 pp.

Variations and impacts by division

Base year 2023=100, December 2025

Division	Weighting	Index	Variation			Impact (pp)	
			Monthly ¹	Cumulative ²	12-month ³	Monthly ⁴	12-month
Food and non-alcoholic beverages	22.15348	110.31	-0.4	4.2	4.2	-0.079	0.925
Alcoholic beverages and tobacco	3.68125	105.73	-0.4	3.1	3.1	-0.014	0.111
Clothing and footwear	2.9004	92.41	-3.2	-3.7	-3.7	-0.081	-0.098
Housing and basic services	16.7633	120.02	0.1	6.5	6.5	0.017	1.157
Household furnishing and maintenance	6.18583	102.21	0.1	0.9	0.9	0.005	0.055
Health	8.21206	109.79	0.5	4.8	4.8	0.038	0.390
Transport	13.45108	102.56	-0.4	0.7	0.7	-0.046	0.090
Information and communication	6.64634	101.41	-0.7	0.2	0.2	-0.041	0.011
Recreation, sports, and culture	4.75354	105.10	0.1	1.8	1.8	0.005	0.084
Education	4.19831	113.25	0.0	5.2	5.2	0.001	0.225
Restaurants and accommodation	6.22047	118.57	0.6	6.7	6.7	0.042	0.441
Insurance and financial services	1.10487	99.59	-1.7	-2.8	-2.8	-0.017	-0.030
Miscellaneous goods and services	3.72905	108.15	-0.6	2.4	2.4	-0.021	0.091

(1) This figure refers to the percentage variation of the index from the previous month to the current month.

(2) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(3) This figure refers to the percentage variation of the index between the current month and the same month of the previous year.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI
December 2025
Base year 2023=100

Overall CPI

109.26

CPI 12-month
Variation

3.5%



CPI monthly
variation

-0.2%



CPI without volatile
products

Monthly variation

-0.1%



CPI except food and
energy

Monthly variation

-0.1%



Energy

Monthly variation

-0.4%



Food

Monthly variation

-0.4%



Divisions

Division 3: Clothing and footwear



This division decreased in three of its four classes compared to the previous month. The most important decreases were in clothing (-3.5%), which had an impact of -0.052 pp, and footwear (-2.7%), which had an impact of -0.026 pp. Of the twenty-three products of the division, twenty-one decreased in prices, notably trousers for men (-4.8%), which had an impact of -0.011 pp, and shirts and t-shirts for men (-5.9%), which had an impact of -0.011 pp. The remaining products of this division with positive influence on the CPI had a combined impact of -0.060 pp.

Division 1: Food and non-alcoholic beverages



Monthly decreases were observed in nine of the fifteen classes of this division. The most important decreases were in vegetables, pulses, and tubers (-2.7%), which had an impact of -0.061 pp, and bread, cereal, flour, and pasta (-0.4%), which had an impact of -0.018 pp. Of the eighty-one products of the division, forty-two decreased in prices, notably tomatoes (-12.4%), which had an impact of -0.042 pp, and seasonal fruit (-5.5%), which had an impact of -0.025 pp. The remaining products of this division with negative influence on the CPI had a combined impact of -0.123 pp.

Division 11: Restaurants and accommodation



The division of restaurants and accommodation increased in one of its two classes. The increase was in the class restaurants, cafes, and the like (0.8%), which had an impact of 0.046 pp. Of the four products of the division, three increased in price, notably food purchased in restaurants, cafes, and the like (0.8%), which had an impact of 0.044 pp, and alcoholic beverages purchased in restaurants, cafes, and the like (0.9%), which had an impact of 0.002 pp.

Products

International air transport

In December, the monthly variation in the price of this product was -15.9%, which had an impact of -0.101 pp on the variation of the overall CPI. The cumulative variation was -5.3%.

Bundled telecommunications services

The monthly variation in the price of this product was -4.8%, which had an impact of -0.065 pp, and the cumulative variation was 1.0%.

Tomatoes

The monthly variation in the price of tomatoes was -12.4%, which had an impact of -0.042 pp, and the cumulative variation was 2.9%.

Seasonal fruit

The monthly variation in the price of seasonal fruit was -5.5%, which had an impact of -0.025 pp, and its cumulative variation was -0.6%.

Domestic air transport

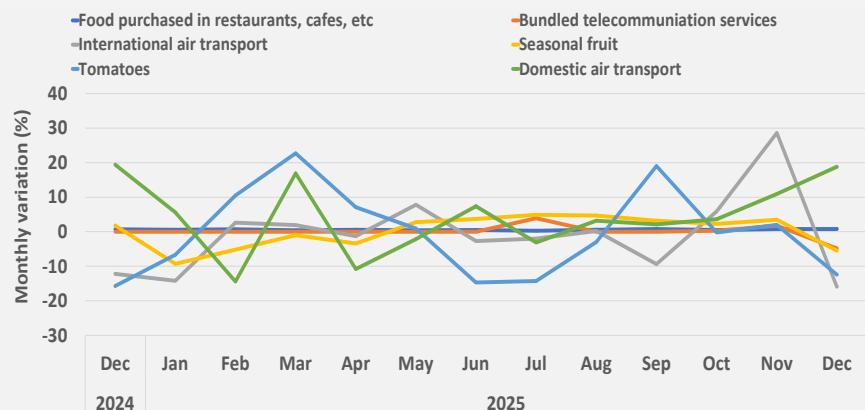
The monthly variation in the price of this product was 18.8%, which had an impact of 0.051 pp, and the cumulative variation was 38.1%.

Food purchased in restaurants, cafes, and the like

The monthly variation in the price of this product was 0.8%, which had an impact of 0.044 pp, and the cumulative variation was 7.2%.

Development of product prices

Monthly variations (December 2024 – December 2025)



The CPI is used for the following purposes:

- Official measurement of inflation in Chile.
- Determining factor in the variation of the UF and UTM.
- Measurement for adjusting and updating contracts and monetary values.

With our [calculator](#), you can adjust values and calculate the variation of the CPI over time for any period you choose (www.ine.gob.cl).

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