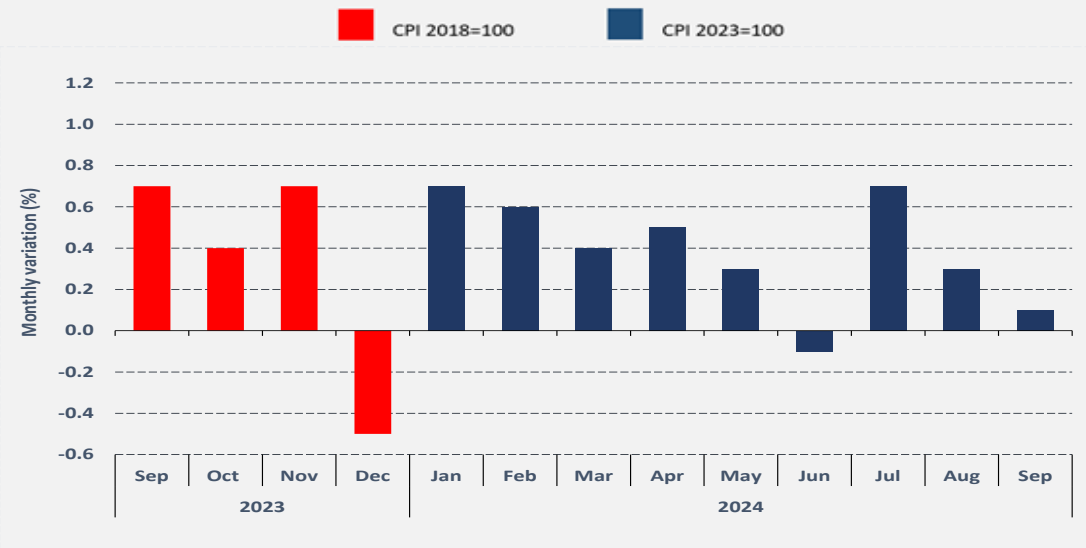


- In September, the monthly variation of the CPI was 0.1%.
- The most notable increases were in clothing and footwear and in household furnishing and maintenance, and the most notable decrease was in food and non-alcoholic beverages.

In September 2024, the monthly variation of the Consumer Price Index (CPI) was 0.1%. The cumulative variation of the CPI was 3.5%, and the twelve-month variation (according to the linked series of the index) was 4.1%.

Development of the CPI

Monthly variations (September 2023 – September 2024)



In September, seven of the thirteen divisions of the CPI basket had positive impacts on the monthly variation of the index, five divisions had negative impacts, and one division had no impact. Among the divisions with increases in prices, the most notable were clothing and footwear (3.3%), which had an impact of 0.088 percentage points (pp), and household furnishing and maintenance (0.9%), which had an impact of 0.056 pp. The remaining divisions with positive influence on the variation of the CPI had a combined impact of 0.118 pp. Among the divisions with monthly decreases in prices, the most notable was food and non-alcoholic beverages (-0.5%), which had an impact of -0.109 pp.

Variations and impacts by division

Division	Weight	Index	Variation ¹		Impact (pp) ¹
			Monthly ²	Cumulative ³	Monthly ⁴
Food and non-alcoholic beverages	22.15348	104.76	-0.5	2.4	-0.109
Alcoholic beverages and tobacco	3.68125	103.07	-0.4	2.3	-0.015
Clothing and footwear	2.90040	98.88	3.3	2.0	0.088
Housing and basic services	16.76332	108.84	0.0	6.6	-0.005
Household furnishing and maintenance	6.18583	102.08	0.9	3.2	0.056
Health	8.21206	103.70	0.5	3.4	0.043
Transport	13.45108	101.75	-0.3	0.8	-0.038
Information and communication	6.64634	101.91	-0.1	3.6	-0.008
Recreation, sports, and culture	4.75354	102.36	0.9	1.2	0.039
Education	4.19831	107.57	0.0	5.8	0.000
Restaurants and accommodation	6.22047	109.17	0.2	6.2	0.014
Insurance and financial services	1.10487	98.99	0.5	4.3	0.006
Miscellaneous goods and services	3.72905	103.82	0.4	2.9	0.016

(1) Because the index is officially linked at the aggregate level, twelve-month variations and impacts of the divisions cannot be calculated for 2024 at the level of the linked series.

(2) This figure refers to the percentage variation of the index from the previous month to the current month.

(3) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI
September 2024
Base year 2023=100

General CPI

104.54

**CPI 12-month
Variation***

4.1%



**CPI monthly
variation**

0.1%



**CPI without volatile
products**

Monthly variation

0.3%



**CPI except food and
energy**

Monthly variation

0.5%



Energy

Monthly variation

-1.4%



Food

Monthly variation

-0.5%



(*) According to the linked series of the index

Divisions

Division 3: Clothing and footwear



Monthly increases were observed in all four classes of clothing and footwear. The most important increase was in footwear (7.4%) which had an impact of 0.070 pp, while the increase in clothing (1.1%) had an impact of 0.018 pp. Of the twenty-three products of the division, nineteen increased in prices, notably sports footwear for children (10.0%), which had an impact of 0.020 pp, and sports footwear for women (8.3%), which had an impact of 0.015 pp. The remaining products of the division with a positive influence on the CPI had a combined impact of 0.054 pp.

Division 5: Household furnishing and maintenance



Household furnishing and maintenance increased in six of its eleven classes. The class with the most important increase was furniture and furnishings for the household (3.8%), which had an impact of 0.037 pp. Following in importance was non-durable household goods (1.6%), which had an impact of 0.020 pp. Of the thirty-eight products of the division, nineteen increased in prices, notably living room furniture (6.0%), which had an impact of 0.016 pp, and disinfectants (9.8%), which had an impact of 0.014 pp. The remaining products of this division with positive influence had a combined impact of 0.044 pp.

Division 1: Food and non-alcoholic beverages



The division of food and non-alcoholic beverages increased in eleven of its fifteen classes. The most important decreases were in vegetables, pulses, and tubers (-2.4%), which had an impact of -0.061 pp, and meat (-1.2%), which had an impact of -0.058 pp. Of the eighty-one products of the division, forty-eight decreased in price, notably beef (-3.5%), which had an impact of -0.074 pp, and lettuce (-11.7%), which had an impact of -0.032 pp. The remaining products with negative influences on the CPI had a combined impact of -0.157 pp.

Products

Medicines for the digestive tract and metabolism

In September, the monthly variation of this product was 8.1%, which had an impact of 0.044 pp on the variation of the general CPI, and its cumulative variation was 13.1%.

Interurban bus transport

The monthly variation in the price of this product was 16.4%, which had an impact of 0.042 pp, and its cumulative variation was 3.6%.

Bread

The monthly variation in the price of bread was 1.4%, which had an impact of 0.031 pp, and its cumulative variation was 3.1%.

Private transport of passengers

The monthly variation in the price of this product was 7.2%, which had an impact of 0.030 pp, and its cumulative variation was 3.1%.

Beef

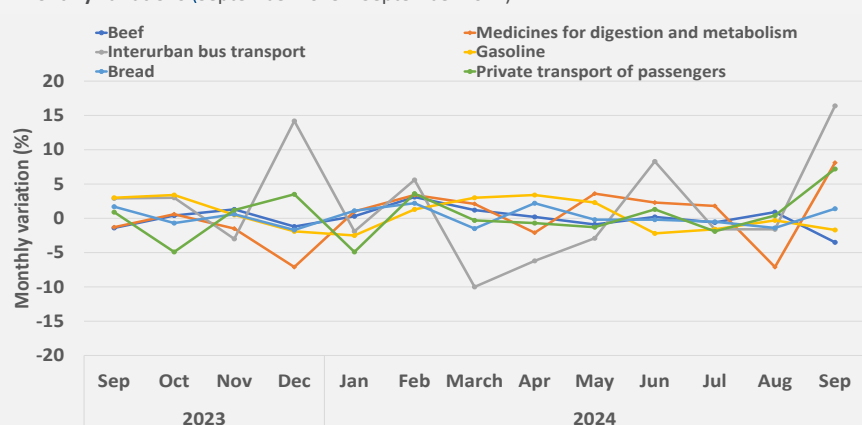
The monthly variation in the price of beef was -3.5%, which had an impact of -0.074 pp, and its cumulative variation was 0.8%.

Gasoline

The monthly variation in the price of gasoline was -1.7%, which had an impact of -0.058 pp, and its cumulative variation was 1.5%.

Development of product prices**

Monthly variations (September 2023 – September 2024)



The CPI is used for the following purposes:

- Official measurement of inflation in Chile.
- Determining factor in the variation of the UF and UTM.
- Measurement for adjusting and updating contracts and monetary values.

With our **calculator**, you can adjust values and calculate the variation of the CPI over time for any period you choose (www.ine.gob.cl).

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