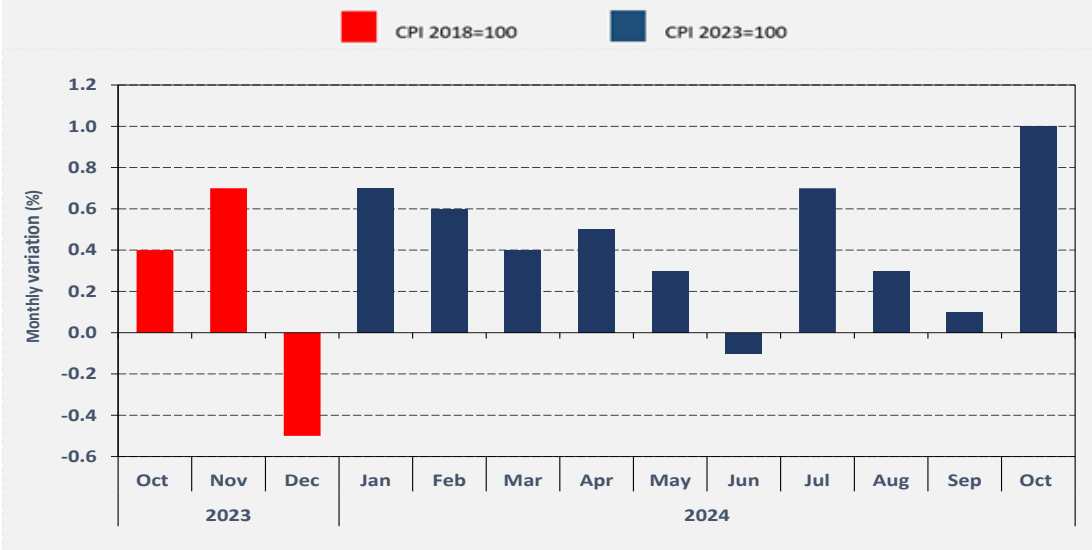


- In October, the monthly variation of the CPI was **1.0%**.
- The most notable increases were in housing and basic services and food and non-alcoholic beverages, and the most notable decrease was in household furnishing and maintenance.

In October 2024, the monthly variation of the Consumer Price Index (CPI) was 1.0%. The cumulative variation of the CPI was 4.5%, and the twelve-month variation (according to the linked series of the index) was 4.7%.

## Development of the CPI

Monthly variations (October 2023 – October 2024)



In October, nine of the thirteen divisions of the CPI basket had positive influences on the monthly variation of the index and four divisions had negative influences. Among the divisions with increases in their prices, the most important were housing and basic services (3.1%), which had an impact of 0.544 percentage points (pp), and food and non-alcoholic beverages (2.2%), which had an impact of 0.495 pp. The remaining divisions with positive influence on the variation of the CPI had a combined impact of 0.192 pp. Among the divisions with monthly decreases in prices, the most notable was household furnishing and maintenance (-1.5%), which had an impact of -0.089 pp.

## Variations and impacts by division

Base year 2023=100, October 2024

Division	Weight	Index	Variation <sup>1</sup>		Impact (pp) <sup>1</sup>
			Monthly <sup>2</sup>	Cumulative <sup>3</sup>	Monthly <sup>4</sup>
Food and non-alcoholic beverages	22.15348	107.10	2.2	4.7	0.495
Alcoholic beverages and tobacco	3.68125	104.94	1.8	4.2	0.066
Clothing and footwear	2.90040	95.94	-3.0	-1.0	-0.082
Housing and basic services	16.76332	112.23	3.1	10.0	0.544
Household furnishing and maintenance	6.18583	100.57	-1.5	1.6	-0.089
Health	8.21206	104.19	0.5	3.9	0.039
Transport	13.45108	101.40	-0.3	0.4	-0.044
Information and communication	6.64634	101.27	-0.6	2.9	-0.041
Recreation, sports, and culture	4.75354	102.78	0.4	1.7	0.019
Education	4.19831	107.59	0.0	5.8	0.001
Restaurants and accommodation	6.22047	109.78	0.6	6.8	0.036
Insurance and financial services	1.10487	100.41	1.4	5.8	0.015
Miscellaneous goods and services	3.72905	104.27	0.4	3.4	0.016

(1) Because the index is officially linked at the aggregate level, twelve-month variations and impacts of the divisions cannot be calculated for 2024 at the level of the linked series.

(2) This figure refers to the percentage variation of the index from the previous month to the current month.

(3) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

**CPI**  
**October 2024**  
Base year 2023=100

**General CPI**

**105.56**

CPI 12-month  
Variation\*

**4.7%**



CPI monthly  
variation

**1.0%**



CPI without volatile  
products

Monthly variation

**0.4%**



CPI except food and  
energy

Monthly variation

**0.2%**



Energy

Monthly variation

**3.7%**



Food

Monthly variation

**2.2%**



(\*) According to the linked series of the index

## Divisions

### Division 4: Housing and basic services ↑

Housing and basic services increased in five of its ten classes. The most important increases were in electricity supply (18.9%), which had an impact of 0.483 pp, and co-proprietor expenses (5.6%), which had an impact of 0.077 pp. Of the fifteen products of the division, eight increased in prices, notably electricity supply (18.9%), which had an impact of 0.483 pp, and co-proprietor expenses (5.6%), which had an impact of 0.077 pp. The remaining products with positive influence on the CPI had a combined impact of 0.028 pp.

### Division 1: Food and non-alcoholic beverages ↑

Monthly increases were observed in fourteen of the fifteen classes of food and non-alcoholic beverages. The most important increases were in meat (3.8%), which had an impact of 0.185 pp, and fruits and nuts (3.5%), which had an impact of 0.055 pp. Of the eighty-one products of the division, fifty-five increased in prices, notably beef (5.5%), which had an impact of 0.112 pp, and potatoes (28.5%), which had an impact of 0.094 pp. The remaining products with positive influences had a combined impact of 0.422 pp.

### Division 5: Household furnishing and maintenance ↓

Household furnishing and maintenance decreased in eight of its eleven classes. The most important decreases were in furniture and furnishings for the household (-7.0%), which had an impact of -0.071 pp, and household textiles (-3.6%), which had an impact of -0.009 pp. Of the thirty-eight products of the division, twenty-six decreased in prices, notably living room furniture (-11.7%), which had an impact of -0.034 pp, and beds (-4.9%), which had an impact of -0.013 pp. The remaining products with negative influences on the CPI had a combined impact of -0.073 pp.

## Products

### Electricity supply\*\*

In October, the monthly variation of this product was 18.9%, which had an impact of 0.483 pp on the overall CPI, and its cumulative variation was 45.7%.

### Beef

The monthly variation in the price of beef was 5.5%, which had an impact of 0.112 pp, and the cumulative variation was 6.4%.

### Potatoes

The monthly variation in the price of potatoes was 28.5%, which had an impact of 0.094 pp, and its cumulative variation was -8.8%.

### Co-proprietor expenses

The monthly variation in the price of this product was 5.6%, which had an impact of 0.077 pp, and its cumulative variation was 11.3%.

### Gasoline

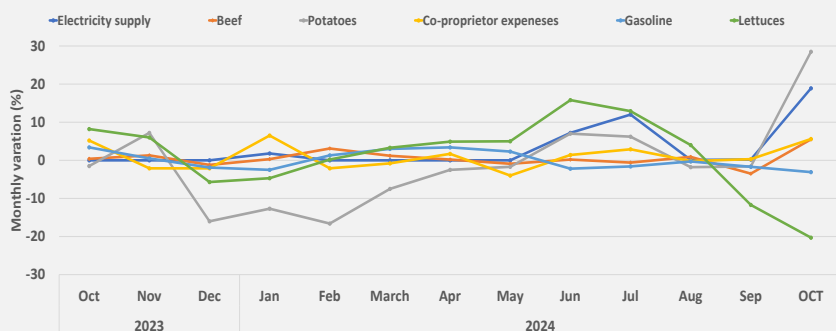
The monthly variation in the price of gasoline was -3.1%, which had an impact of -0.105 pp, and its cumulative variation was -1.6%.

### Lettuces

The monthly variation in the price of lettuces was -20.3%, which had an impact of -0.050 pp, and its cumulative variation was 4.2%.

### Development of product prices\*\*\*

Monthly variations (October 2023 – October 2024)



The CPI is used for the following purposes:

- Official measurement of inflation in Chile.
- Determining factor in the variation of the UF and UTM.
- Measurement for adjusting and updating contracts and monetary values.

With our **calculator**, you can adjust values and calculate the variation of the CPI over time for any period you choose ([www.ine.gob.cl](http://www.ine.gob.cl)).

**National Statistics Institute**  
Morandé 801, piso 22, Santiago, Chile  
Telephone (56) 23246 1132 / 23256 1137  
prensa.ine@ine.gob.cl - [www.ine.gob.cl](http://www.ine.gob.cl)

