

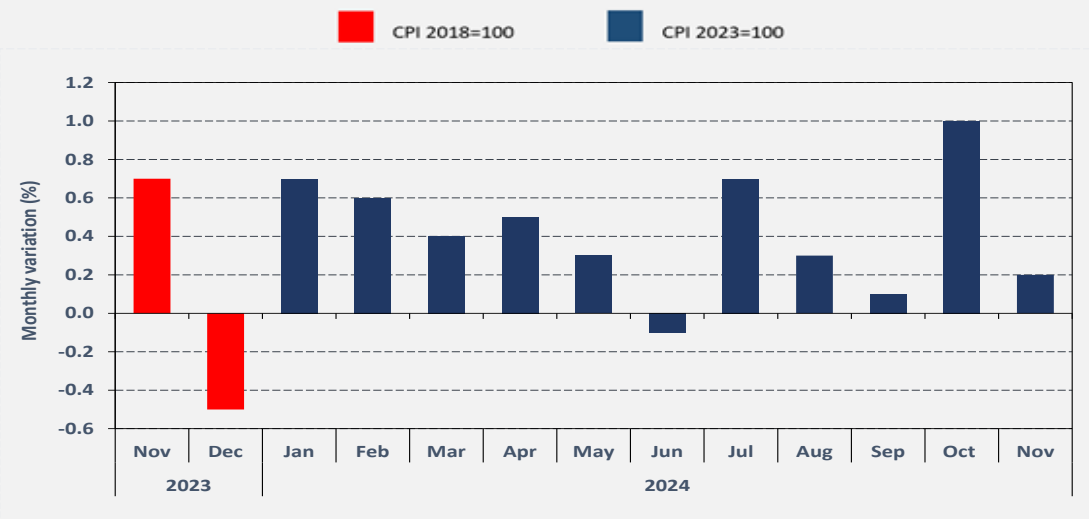
Note: This document is a translation of the official Spanish version of the CPI bulletin.

- In November, the monthly variation of the CPI was **0.2%**.
- The most notable increases were in household furnishing and maintenance and in information and communication. The most notable decrease was in food and non-alcoholic beverages.

In November 2024, the monthly variation of the Consumer Price Index (CPI) was 0.2%. The cumulative variation of the CPI was 4.7%, and the twelve-month variation (according to the linked series of the index) was 4.2%.

Development of the CPI

Monthly variations (November 2023 – November 2024)



In November 2024, ten of the thirteen divisions of the CPI basket had positive influence on the monthly variation of the index and three divisions had negative influences. Among the divisions with increases in their prices, the most notable were household furnishing and maintenance (1.6%), which had an impact of 0.093 percentage points (pp), and information and communication (0.8%), which had an impact of 0.050 pp. The remaining divisions with positive influence on the variation of the CPI had a combined impact of 0.203 pp. Among the divisions with monthly decreases in prices, the most notable was food and non-alcoholic beverages (-0.3%), which had an impact of -0.058 pp.

Variations and impacts by division

Base year 2023=100, November 2024

Division	Weight	Index	Variation ¹		Impact (pp) ¹
			Monthly ²	Cumulative ³	Monthly ⁴
Food and non-alcoholic beverages	22.15348	106.83	-0.3	4.4	-0.058
Alcoholic beverages and tobacco	3.68125	103.84	-1.0	3.1	-0.038
Clothing and footwear	2.90040	97.22	1.3	0.3	0.035
Housing and basic services	16.76332	112.41	0.2	10.2	0.028
Household furnishing and maintenance	6.18583	102.17	1.6	3.2	0.093
Health	8.21206	104.66	0.4	4.4	0.036
Transport	13.45108	101.72	0.3	0.7	0.041
Information and communication	6.64634	102.07	0.8	3.7	0.050
Recreation, sports, and culture	4.75354	102.98	0.2	1.9	0.009
Education	4.19831	107.57	0.0	5.8	-0.001
Restaurants and accommodation	6.22047	110.52	0.7	7.5	0.044
Insurance and financial services	1.10487	100.86	0.4	6.3	0.005
Miscellaneous goods and services	3.72905	104.41	0.1	3.5	0.005

(1) Because the index is officially linked at the aggregate level, twelve-month variations and impacts of the divisions cannot be calculated for 2024 at the level of the linked series.

(2) This figure refers to the percentage variation of the index from the previous month to the current month.

(3) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI
November 2024
Base year 2023=100

General CPI

105.83

CPI 12-month
Variation*

4.2%



CPI monthly
variation

0.2%



CPI without volatile
products

Monthly variation

0.3%



CPI except food and
energy

Monthly variation

0.5%



Energy

Monthly variation

-0.6%



Food

Monthly variation

-0.3%



(*) According to the linked series of the index

Divisions

Division 5: Household furnishing and maintenance



Household furnishing and maintenance increased in eight of its eleven classes compared to the previous month. The most important increases were in furniture and furnishings for the household (6.1%), which had an impact of 0.057 pp, and major household appliances, whether electric or not (2.4%), which had an impact of 0.021 pp. Of the thirty-eight products of this division, twenty-seven increased in prices, notably living room furniture (9.4%), which had an impact of 0.024 pp, and washing machines (5.2%), which had an impact of 0.010 pp. The remaining products with positive influence on the CPI had a combined impact of 0.081 pp.

Division 8: Information and communication



Monthly increases were observed in five of the eight classes of information and communication. The most important increases were in computers (3.8%), which had an impact of 0.022 pp, and mobile telephone equipment (1.4%), which had an impact of 0.012 pp. Of the nine products of the division, six increased in prices, notably computers (3.8%), which had an impact of 0.022 pp, and mobile telephone equipment (1.4%), which had an impact of 0.012 pp. The remaining products with positive influences had a combined impact of 0.015 pp.

Division 1: Food and non-alcoholic beverages



The division of food and non-alcoholic beverages decreased in seven of its fifteen classes compared to the previous month. The most important decrease was in vegetables, pulses, and tubers (-2.4%), which had an impact of -0.062 pp. Of the eighty-one products of the division, forty-two decreased in prices, notably soft drinks (-3.1%), which had an impact of -0.031 pp, and potatoes (-3.8%), which had an impact of -0.016 pp. The remaining products with negative influences on the CPI had a combined impact of -0.189 pp.

Products

International air transport

In November, the monthly variation of this product was 25.3%, which had an impact of 0.135 pp on the variation of the general CPI. The cumulative variation was 0.5%.

Food purchased in restaurants, cafes, and the like

The monthly variation in the price of this product was 0.6%, which had an impact of 0.031 pp. The cumulative variation was 7.2%.

Outpatient procedures and surgeries

The monthly variation in the price of this product was 3.5%, which had an impact of 0.028 pp, and the cumulative variation was 1.5%.

Bread

The monthly variation in the price of bread was 1.3%, which had an impact of 0.027 pp, and the cumulative variation was 5.3%.

Gasoline

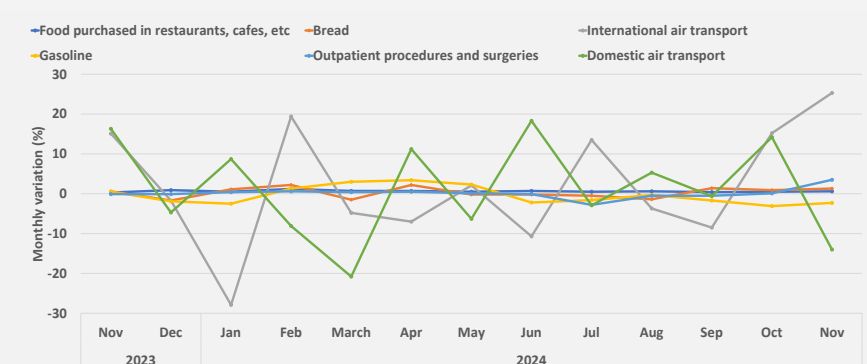
The monthly variation in the price of gasoline was -2.3%, which had an impact of -0.075 pp. The cumulative variation was -3.9%.

Domestic air transport

The monthly variation in the price of this product was -14.0%, which had an impact of -0.033 pp, and the cumulative variation was -2.5%.

Development of product prices**

Monthly variations (November 2023 – November 2024)



(**) According to the linked series of each product

The CPI is used for the following purposes:

- Official measurement of inflation in Chile.
- Determining factor in the variation of the UF and UTM.
- Measurement for adjusting and updating contracts and monetary values.

With our **calculator**, you can adjust values and calculate the variation of the CPI over time for any period you choose (www.ine.gob.cl).

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