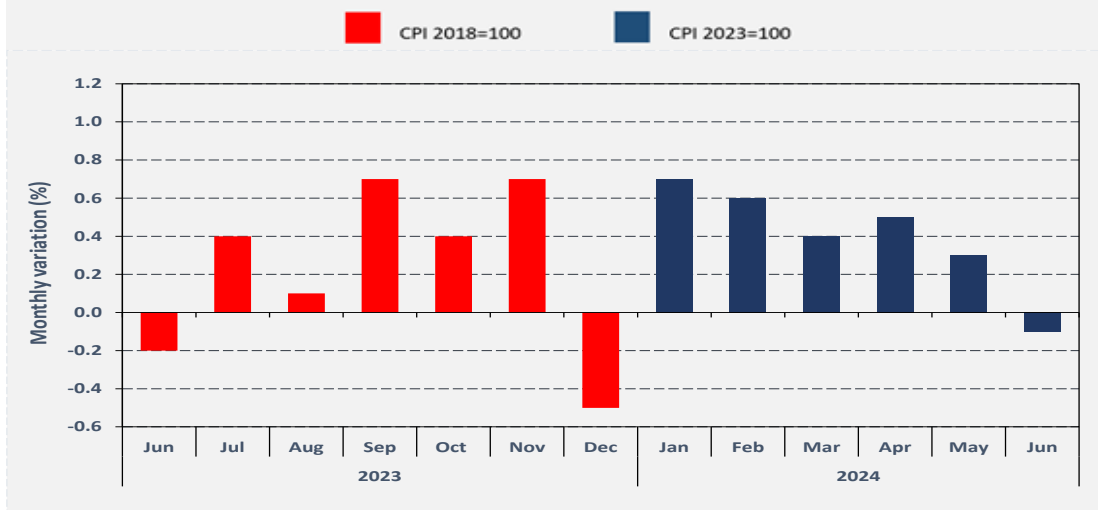


- In June, the monthly variation of the CPI was **-0.1%**.
- The most notable decreases were in clothing and footwear and in household furnishing and maintenance, and the most notable increase was in food and non-alcoholic beverages.

In June 2024, the monthly variation of the Consumer Price Index (CPI) was -0.1%. The cumulative variation of the CPI was 2.4%, and the twelve-month variation (according to the linked series of the index) was 4.2%.

Development of the CPI

Monthly variations (June 2023 – June 2024)



June, six of the thirteen divisions of the CPI basket had negative impacts on the monthly variation of the index, six divisions had positive impacts, and one division had no impact. Among the divisions with decreasing prices, the most notable were clothing and footwear (-6.1%), which had an impact of -0.167 percentage points (pp), and household furnishing and maintenance (-2.2%), which had an impact of -0.134 pp. The remaining divisions with negative influence on the variation of the CPI had a combined impact of -0.250 pp. Among the divisions with monthly increases in prices, the most notable was food and non-alcoholic beverages (1.3%), which had an impact of 0.287 pp.

Variations and impacts by division

Base year 2023=100, June 2024

Division	Weight	Index	Variation ¹		Impact (pp) ¹
			Monthly ²	Cumulative ³	Monthly ⁴
Food and non-alcoholic beverages	22.15348	104.69	1.3	2.4	0.287
Alcoholic beverages and tobacco	3.68125	103.36	-0.2	2.6	-0.007
Clothing and footwear	2.90040	91.68	-6.1	-5.4	-0.167
Housing and basic services	16.76332	106.12	0.6	4.0	0.107
Household furnishing and maintenance	6.18583	99.14	-2.2	0.2	-0.134
Health	8.21206	103.42	0.1	3.1	0.010
Transport	13.45108	101.87	-0.9	0.9	-0.115
Information and communication	6.64634	101.38	0.2	3.0	0.012
Recreation, sports, and culture	4.75354	101.70	-1.9	0.6	-0.088
Education	4.19831	107.58	0.0	5.8	0.000
Restaurants and accommodation	6.22047	107.23	0.7	4.3	0.044
Insurance and financial services	1.10487	97.18	0.1	2.4	0.001
Miscellaneous goods and services	3.72905	102.42	-1.1	1.5	-0.040

(1) Because the index is officially linked at the aggregate level, twelve-month variations and impacts of the divisions cannot be calculated for 2024 at the level of the linked series.

(2) This figure refers to the percentage variation of the index from the previous month to the current month.

(3) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI	
June 2024	
Base year 2023=100	
General CPI	
103.42	
CPI 12-month Variation*	
4.2%	↑
CPI monthly variation	
-0.1%	↓
CPI without volatile products	
Monthly variation	
-0.2%	↓
CPI except food and energy	
Monthly variation	
-0.6%	↓
Energy	
Monthly variation	
0.0%	—
Food	
Monthly variation	
1.3%	↑

(*) According to the linked series of the index

Divisions

Division 3: Clothing and footwear



Monthly decreases were observed in three of the four classes of clothing and footwear. The most important decreases were in clothing (-5.8%), which had an impact of -0.096 pp, and footwear (-6.5%), whose impact was -0.063 pp. Of the twenty-three products of the division, twenty-one decreased in prices, notably sports footwear for women (-10.3%), which had an impact of -0.020 pp, and sports footwear for children (-8.4%), whose impact was -0.017 pp. The remaining products of this division with negative influence on the CPI had a combined impact of -0.130 pp.

Division 5: Household furnishing and maintenance



Monthly decreases were observed in seven of the eleven classes of household furnishing and maintenance. The most important decreases were in furniture and furnishings for the household (-7.4%), which had an impact of -0.074 pp, and major household appliances, whether electric or not (-3.7%), which had an impact of -0.034 pp. Of the thirty-eight products of the division, twenty-eight decreased in prices, notably beds (-9.8%), which had an impact of -0.027 pp, and living room furniture (-7.6%), which had an impact of -0.021 pp. The remaining products with negative influence on the CPI had a combined impact of -0.099 pp.

Division 1: Food and non-alcoholic beverages



Monthly increases were observed in twelve of the fifteen classes of the division of food and non-alcoholic beverages. The most important increase was in vegetables, pulses, and tubers (7.1%), which had an impact of 0.163 pp. Of the eighty-one products of the division, fifty-three increased in prices, notably tomatoes (21.8%), which had an impact of 0.066 pp, and lettuces (15.8%), which had an impact of 0.033 pp. The remaining products with positive influence on the CPI had a combined impact of 0.313 pp.

Products

Gasoline

In June, the monthly variation in the price of gasoline (-2.2%) had an impact of -0.081 pp on the overall CPI. The cumulative variation was 5.2%.

International air transport

The monthly variation in the price of this product was -10.7%, which had an impact of -0.056 pp. The cumulative variation was -30.4%.

Liquefied gas

The monthly variation in the price of liquefied gas was -2.4%, which had an impact of -0.037 pp. The cumulative variation was 6.4%.

Lemons

The monthly variation in the price of lemons was -20.8%, which had an impact of -0.036 pp. The cumulative variation was -6.1%.

Electricity **

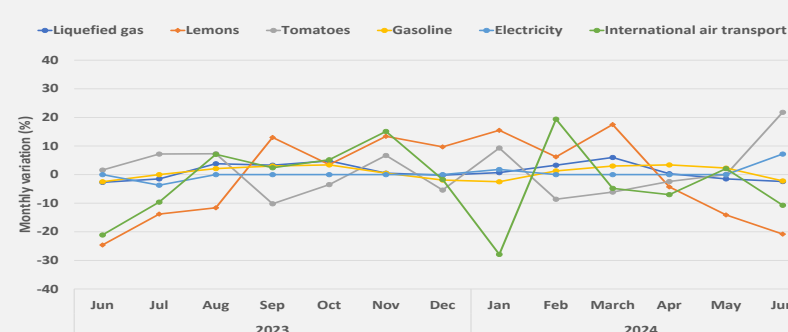
The monthly variation in the price of electricity was 7.2%, which had an impact of 0.155 pp. The cumulative variation was 9.2%.

Tomatoes

The monthly variation in the price of tomatoes was 21.8%, which had an impact of 0.066 pp. The cumulative variation was 11.6%.

Development of product prices***

Monthly variations (June 2023 – June 2024)



The CPI is used for the following purposes:

- Official measurement of inflation in Chile.
- Determining factor in the variation of the UF and UTM.
- Measurement for adjusting and updating contracts and monetary values.

With our **calculator**, you can adjust values and calculate the variation of the CPI over time for any period you choose (www.ine.gob.cl).

(**) The variation in electricity is due to the changes resulting from Decree 5T, which was promulgated on 31 May 2024 and published in the Official Gazette on 7 June 2024. The changes to regulated prices of distributors are detailed in Spanish at <https://www.bcn.cl/leychile/navegar?i=1204074>.

(***) According to the linked series of each product

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