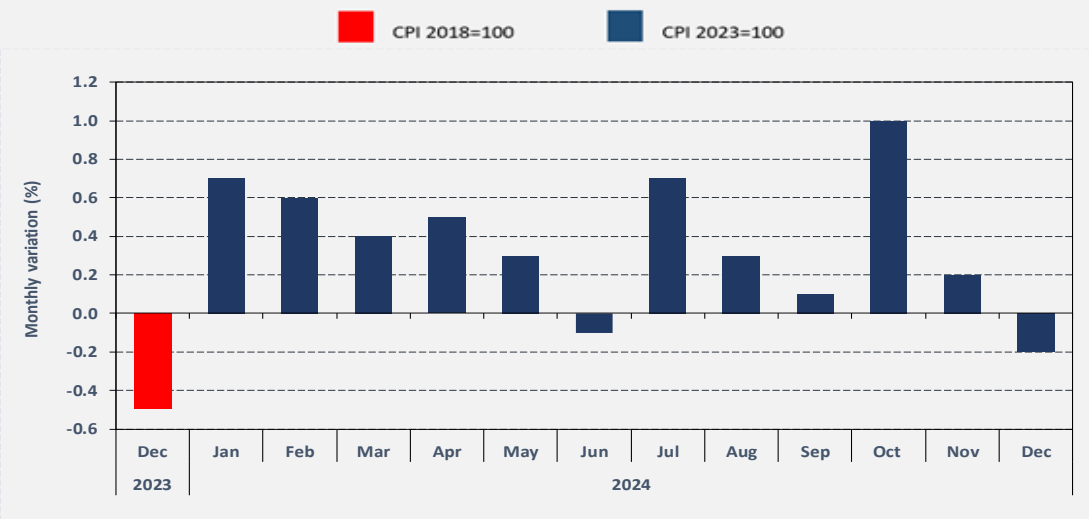


- In December, the monthly variation of the CPI was **-0.2%**.
- The most notable decreases were in food and non-alcoholic beverages and in household furnishing and maintenance, and the most notable increase was in housing and basic services.

In December 2024, the monthly variation of the Consumer Price Index (CPI) was -0.2%. The cumulative variation of the CPI was 4.5%, and the twelve-month variation (according to the linked series of the index) was 4.5%.

Development of the CPI

Monthly variations (December 2023 – December 2024)



In December 2024, five of the thirteen divisions of the CPI basket had negative influences on the monthly variation of the index and eight divisions had positive influences. Among the divisions with decreases in prices, the most notable were food and non-alcoholic beverages (-0.9%), which had an impact of -0.194 percentage points (pp), and household furnishing and maintenance (-0.9%), which had an impact of -0.052 pp. The remaining divisions with negative influence on the variation of the CPI had a combined impact of -0.131 pp. Among the divisions with monthly increases in prices, the most notable was housing and basic services (0.3%), which had an impact of 0.050 pp.

Variations and impacts by division

Base year 2023=100, December 2024

Division	Weight	Index	Variation ¹		Impact (pp) ¹
			Monthly ²	Cumulative ³	Monthly ⁴
Food and non-alcoholic beverages	22.15348	105.90	-0.9	3.5	-0.194
Alcoholic beverages and tobacco	3.68125	102.54	-1.3	1.8	-0.045
Clothing and footwear	2.90040	95.98	-1.3	-1.0	-0.034
Housing and basic services	16.76332	112.73	0.3	10.5	0.050
Household furnishing and maintenance	6.18583	101.27	-0.9	2.3	-0.052
Health	8.21206	104.77	0.1	4.5	0.008
Transport	13.45108	101.86	0.1	0.9	0.017
Information and communication	6.64634	101.24	-0.8	2.9	-0.052
Recreation, sports, and culture	4.75354	103.22	0.2	2.1	0.011
Education	4.19831	107.60	0.0	5.8	0.001
Restaurants and accommodation	6.22047	111.09	0.5	8.1	0.034
Insurance and financial services	1.10487	102.47	1.6	8.0	0.017
Miscellaneous goods and services	3.72905	105.58	1.1	4.7	0.041

(1) Because the index is officially linked at the aggregate level, twelve-month variations and impacts of the divisions cannot be calculated for 2024 at the level of the linked series.

(2) This figure refers to the percentage variation of the index from the previous month to the current month.

(3) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI
December 2024
Base year 2023=100

General CPI

105.62

CPI 12-month
Variation*

4.5%



CPI monthly
variation

-0.2%



CPI without volatile
products

Monthly variation

0.0%



CPI except food and
energy

Monthly variation

-0.1%



Energy

Monthly variation

0.7%



Food

Monthly variation

-0.9%



(*) According to the linked series of the index

Divisions

Division 1: Food and non-alcoholic beverages



The division of food and non-alcoholic beverages decreased in nine of its fifteen classes. The most important decrease was in vegetables, legumes, and tubers (-7.3%), which had an impact of -0.182 pp. Another important decrease was in bread, cereal, flour, and pasta (-0.9%), which had an impact of -0.037 pp. Of the eighty-one products of the division, forty-one decreased in prices, notably potatoes (-16.6%), which had an impact of -0.067 pp, and bread (-2.6%), which had an impact of -0.056 pp. The remaining products with negative influence on the CPI had a combined impact of -0.240 pp.

Division 5: Household furnishing and maintenance



Household furnishing and maintenance decreased in eight of its eleven classes. The most important decrease was in furniture and furnishings for the household (-3.7%), which had an impact of -0.036 pp. Following in importance was the decrease in glassware, tableware, and household utensils (-3.4%), which had an impact of -0.009 pp. Of the thirty-eight products of the division, twenty-five decreased in prices, notably disinfectants (-7.4%), which had an impact of -0.011 pp, and living room furniture (-3.6%), which had an impact of -0.010 pp. The remaining products with negative influences on the CPI had a combined impact of -0.053 pp.

Division 4: Housing and basic services



Increases were observed in five of the ten classes of housing and basic services. The most important decrease was in gas (2.2%), which had an impact of 0.045 pp. Of the fifteen products of the division, eight increased in prices, notably liquefied gas (2.2%), which had an impact of 0.032 pp, and network gas (2.1%), which had an impact of 0.013 pp. The remaining products with positive influences had a combined impact of 0.024 pp.

Products

International air transport

In December, the monthly variation in the price of this product was -12.2%, which had an impact of -0.081 pp on the overall CPI. The cumulative variation in 2024 was -11.8%.

Potatoes

The monthly variation in the price of potatoes was -16.6%, which had an impact of -0.067 pp, and the cumulative variation in 2024 was -26.9%.

Wine

The monthly variation in the price of wine was -6.6%, which had an impact of -0.058 pp, and the cumulative variation in 2024 was 0.3%.

Bread

The monthly variation in the price of bread was -2.6%, which had an impact of -0.056 pp, and the cumulative variation in 2024 was 2.6%.

Domestic air transport

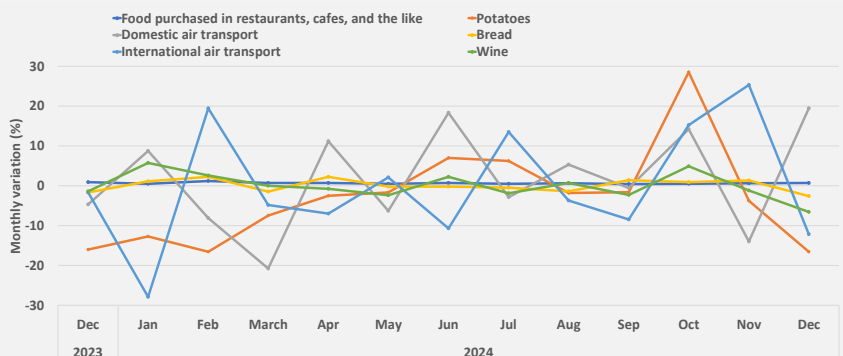
The monthly variation in the price of this product was 19.4%, which had an impact of 0.039 pp, and the cumulative variation in 2024 was 16.5%.

Food purchased in restaurants, cafes, and the like

The monthly variation in the price of this product was 0.7%, which had an impact of 0.037 pp. The cumulative variation in 2024 was 7.9%.

Development of product prices**

Monthly variations (December 2023 – December 2024)



(**) According to the linked series of each product

The CPI is used for the following purposes:

- Official measurement of inflation in Chile.
- Determining factor in the variation of the UF and UTM.
- Measurement for adjusting and updating contracts and monetary values.

With our **calculator**, you can adjust values and calculate the variation of the CPI over time for any period you choose (www.ine.gob.cl).

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