

- In the third quarter of 2018, the Revenue Index of Large Construction Companies related to the activity of construction of buildings and to civil engineering decreased **10.7%** and **14.4%**, respectively, compared to the same quarter of the previous year.

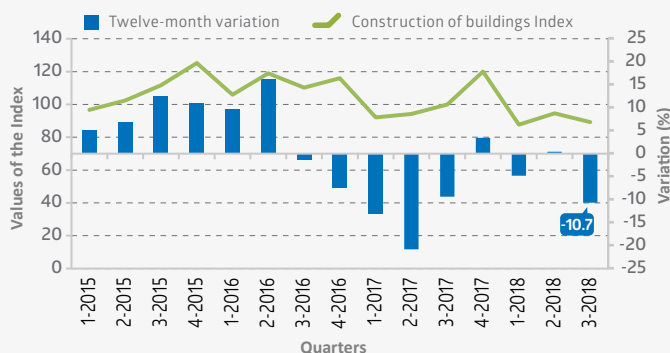
Building construction¹

During the July-September 2018 quarter, the Revenue Index at constant prices of Large Construction Companies decreased 10.7% compared to the same period in the previous year. The decrease was influenced by the fall in revenues observed in mega-sized companies² and, to a lesser extent, in large companies.

In comparison with the previous quarter, the index decreased 5.5%. The cumulative variation of the index was -5.1%.

Development of the Revenue Index of large construction companies in the construction of buildings

base: annual average 2014
Index and twelve-month variations
(first quarter 2015 – third quarter 2018)



REVENUE INDICES OF LARGE CONSTRUCTION COMPANIES

Base: Annual Average 2014=100

July – September 2018 Quarter

Construction of buildings

Index **89.30**

Twelve-month variation **-10.7%**

Civil engineering works

Index **77.40**

Twelve-month variation **-14.4%**

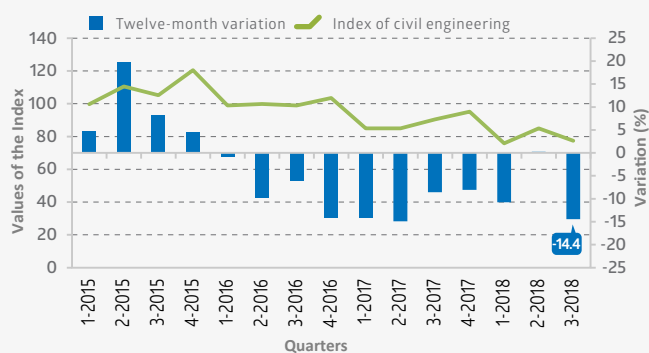
Civil engineering works

The Revenue Index at constant prices of Large Construction Companies related to civil engineering fell 14.4% year on year. This result was due to the decrease observed in the revenues of mega-sized companies. The decrease was only partially offset by the rise in revenues of large companies.

In the index, a decrease of 8.9% compared to the previous moving quarter and a cumulative decrease 8.5% were observed.

Development of the Revenue Index of large civil engineering companies

base: annual average 2014
Index and twelve-month variations
(first quarter 2015 – third quarter 2018)



Rectifications of the period³

The principal rectifications made during the period were the following:

Period	Division	Description
jul-sep 2017 to apr-jun 2018	41	Construction of buildings
	42	Civil Engineering Works

- The Construction of Buildings includes both residential and non-residential buildings such as houses, buildings, warehouses, and airports, among others.
- For the Revenue Indices of Large Construction Companies, mega-sized companies are those with over 200,000 UF of annual revenue, and large companies are those with annual sales between 100,000 and 200,000 UF.
- As a result of the updating of the Labour Costs Index (ICMO), which is used in the calculation of deflators of the Indices of Construction, adjustments have been made beginning in the third quarter of 2017.