

■ The twelve-month variation of the Producer Price Index (IPP) for industry was **1.6%**.

In August 2018, the variation of the IPP for industry, which includes the sectors of mining; manufacturing; and electricity, gas, and water, increased 1.6% year on year. The cumulative variation of the IPP for industry was -1.7%. The sector with the greatest positive influence on the variation of the indicator was manufacturing, which increased 5.3% and had an impact of 2.069 percentage points (pp). The distribution of electricity, gas, and water increased 4.8% and contributed 0.568 pp. In contrast, mining decreased 2.2% and had an impact of -1.072 pp.

Lithium carbonate* was the product with the greatest positive twelve-month impact on the index. Following in impact were bleached non-coniferous wood pulp* and distribution of electricity to industrial clients (10.4%). The latter product had an impact of 0.328 pp.

The twelve-month variation of the analytical IPP for industry except copper was 6.6%, and the cumulative variation was 3.5%.

IPP

August 2018
(base year 2014 = 100)

IPP for Industry¹

Index	110.94
Monthly variation %	-1.4
Cumulative variation %	-1.7
12-month variation %	1.6

IPP for Manufacturing

Index	113.85
Monthly variation %	0.3
Cumulative variation %	3.5
12-month variation %	5.3

IPP for Mining

Index	105.71
Monthly variation %	-3.3
Cumulative variation %	-6.2
12-month variation %	-2.2

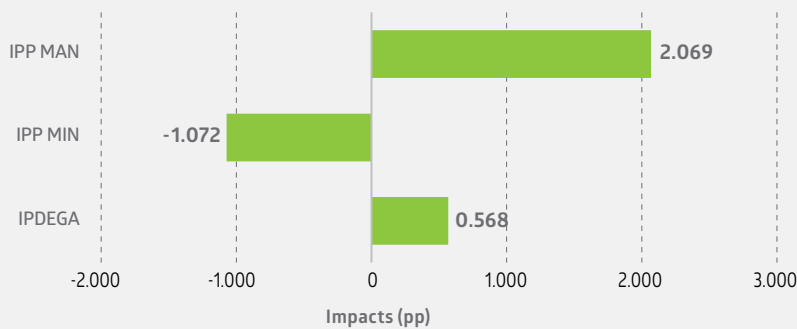
IPDEGA

Index	124.51
Monthly variation %	0.2
Cumulative variation %	-0.3
12-month variation %	4.8

CUMULATIVE VARIATION: from December of the previous year

(1) This includes of the sectors of Mining, Manufacturing, and EGA (Electricity, Gas, and Water).

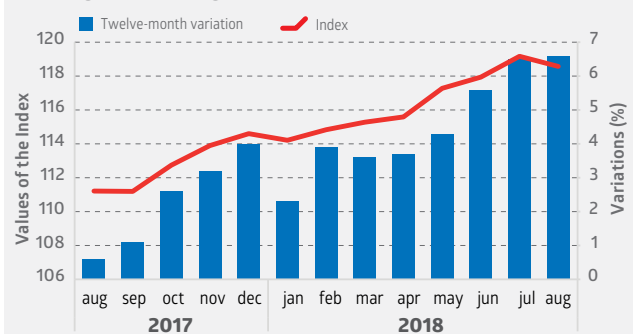
■ **Sectors of the IPP for Industry Base year 2014=100**
12-month impacts
(August 2018)



■ **Development of the IPP for Industry, base year 2014=100**
Index and Twelve-month variations
(August 2017 - August 2018)



■ **Development of IPP for Industries except Copper, base year 2014=100**
Index and Twelve-month variations
(August 2017 - August 2018)



(*) Because of statistical secrecy, this figure cannot be published.

Note: the twelve-month variation is the principal time period used in the analysis.

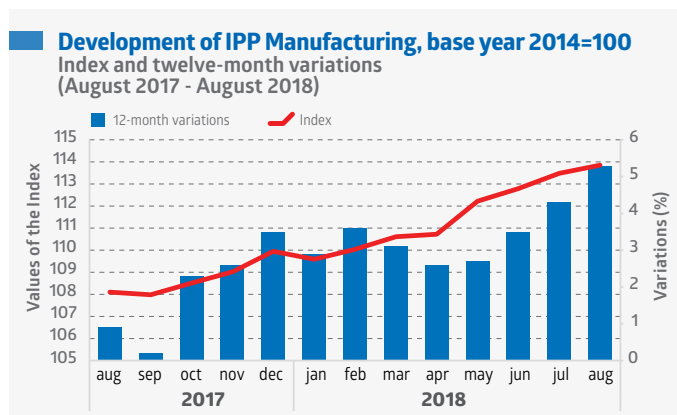
PRODUCER PRICE INDEX BY ECONOMIC SECTOR

Producer Price Index for Manufacturing

The year-on-year variation of the Producer Price Index for Manufacturing (IPPMan) was 5.3%, and the cumulative variation was 3.5%.

Of the forty-seven classes in the basket of this sector, thirty-four increased in prices year on year, twelve decreased, and one showed no variation rounded to the nearest tenth. The classes most notable for their positive impact on the twelve-month variation were manufacture of wood pulp, paper, and paperboard (24.5%); processing and preserving of fish, crustaceans, and mollusks (9.8%); and manufacture of basic chemicals (17.0%). Together these classes had an impact of 2.514 pp.

The products with the principal positive year-on-year impacts were bleached non-coniferous wood pulp*; bleached coniferous wood pulp, including raw pulp*; and advertising material, commercial catalogues, and similar articles (47.3%). Together these products had an impact of 1.938 pp.



Producer Price Index for Mining

The twelve-month variation of the IPP for Mining (IPPMin) was -2.2%, and the cumulative variation was -6.2%.

Of the nine classes of the IPPMin, two decreased in prices year on year and seven increased in the same period. The classes with the greatest negative impact on the twelve-month variation of the index were mining and processing of copper, which decreased 5.0% and had an impact of -4.419 pp, and mining of iron ores, which decreased 3.1% and had an impact of -0.067 pp.

The product with the greatest negative twelve-month impact on the indicator was copper, which decreased 5.0% and had an impact of -4.419 pp.



(*) Because of statistical secrecy, this figure cannot be published.

Note: the twelve-month variation is the principal time period used in the analysis.

PRODUCER PRICE INDEX BY ECONOMIC SECTOR

Price Index of the Distribution of Electricity, Gas, and Water

The twelve-month variation of the Price Index of the Distribution of Electricity, Gas, and Water (IPDEGA) was 4.8%, and the cumulative variation was -0.3%.

All three classes of the IPDEGA had a positive influence on the twelve-month variation of the index. The most notable influence was from generation, collection, and distribution of electricity, which increased 4.2% and had an impact of 3.166 pp. The increases in manufacture of gas and distribution of gaseous fuels through mains (19.1%) and collection, treatment, and distribution of water (2.0%) had a combined impact of 1.649 pp.

The product with the greatest positive influence on the year-on-year variation of the IPDEGA was distribution of electricity to industrial clients, which increased 10.4% and had an impact of 2.786 pp. The increases in the products distribution of gaseous fuels through mains (19.1%), distribution of electricity to commercial clients (7.6%), and distribution of drinking water (2.0%) had a combined impact of 2.082 pp.

