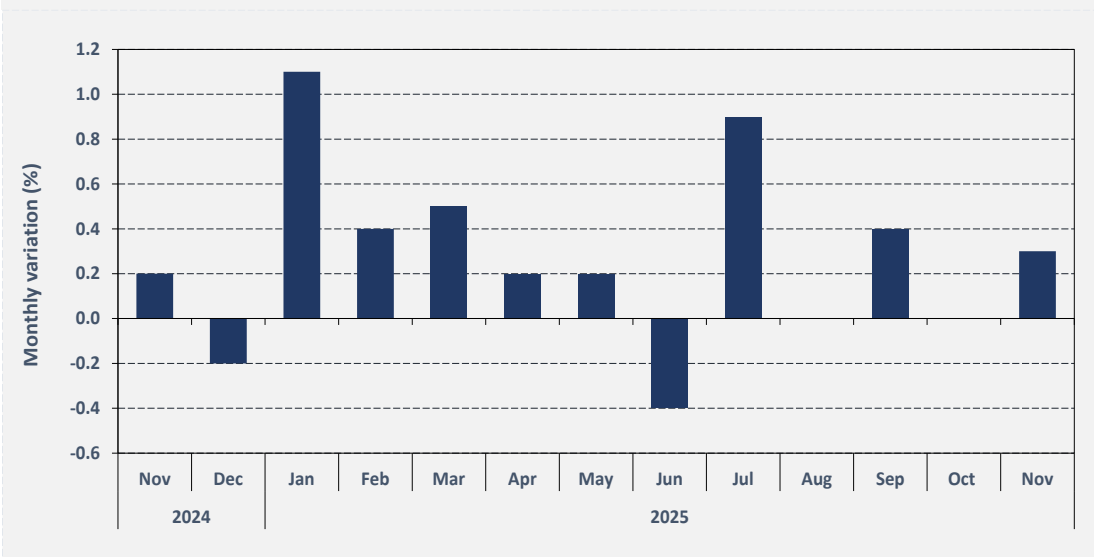


- In November, the monthly variation of the CPI was **0.3%**.
- The most notable increases were in the division of transport and the division of clothing and footwear, and the most notable decrease was in the division of alcoholic beverages and tobacco.

In November 2025, the monthly variation of the Consumer Price Index (CPI) was 0.3%, the cumulative variation in the year to date was 3.7%, and the twelve-month variation was 3.4%.

Development of the CPI

Monthly variations (November 2024 – November 2025)



In November, nine of the thirteen divisions of the CPI basket had positive impacts on the monthly variation of the index, three divisions had negative impacts, and one division had no impact. Among the divisions with increases in prices, the most notable was transport (0.7%), which had an impact of 0.090 percentage points (pp), and clothing and footwear (2.6%), which had an impact of 0.063 pp. The other divisions with a positive influence on the CPI had a combined impact of 0.249 pp. Among the divisions with monthly decreases in prices, the most notable was alcoholic beverages and tobacco (-2.4%), which had an impact of -0.088 pp.

Variations and impacts by division

Base year 2023=100, November 2025

Division	Weighting	Index	Variation			Impact (pp)	
			Monthly ¹	Cumulative ²	12-month ³	Monthly ⁴	12-month
Food and non-alcoholic beverages	22.15348	110.70	0.2	4.5	3.6	0.052	0.811
Alcoholic beverages and tobacco	3.68125	106.16	-2.4	3.5	2.2	-0.088	0.080
Clothing and footwear	2.9004	95.48	2.6	-0.5	-1.8	0.063	-0.048
Housing and basic services	16.7633	119.91	0.0	6.4	6.7	-0.008	1.188
Household furnishing and maintenance	6.18583	102.12	0.6	0.8	0.0	0.035	-0.003
Health	8.21206	109.28	0.7	4.3	4.4	0.054	0.358
Transport	13.45108	102.94	0.7	1.1	1.2	0.090	0.155
Information and communication	6.64634	102.08	0.9	0.8	0.0	0.053	0.001
Recreation, sports, and culture	4.75354	104.98	-1.0	1.7	1.9	-0.046	0.090
Education	4.19831	113.23	0.0	5.2	5.3	0.000	0.224
Restaurants and accommodation	6.22047	117.83	0.7	6.1	6.6	0.046	0.430
Insurance and financial services	1.10487	101.29	0.3	-1.2	0.4	0.003	0.005
Miscellaneous goods and services	3.72905	108.78	0.1	3.0	4.2	0.006	0.154

(1) This figure refers to the percentage variation of the index from the previous month to the current month.

(2) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(3) This figure refers to the percentage variation of the index between the current month and the same month of the previous year.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI
November 2025
Base year 2023=100

Overall CPI

109.47

**CPI 12-month
Variation**

3.4%



**CPI monthly
variation**

0.3%



**CPI without volatile
products**

Monthly variation

0.2%



**CPI except food and
energy**

Monthly variation

0.4%



Energy

Monthly variation

-0.6%



Food

Monthly variation

0.2%



Divisions

Division 7: Transport



Transport increased in six of its eleven classes compared to the previous month. The most important increases were in passenger transport by air (22.8%), which had an impact of 0.169 pp, and parts and accessories for personal transport vehicles (5.7%), which had an impact of 0.024 pp. Of the twenty-five products of the division, thirteen increased in prices, notably international air transport (28.6%), which had an impact of 0.142 pp, and domestic air transport (10.9%), which had an impact of 0.027 pp. The remaining products of this division with positive influence on the CPI had a combined impact of 0.050 pp.

Division 3: Clothing and footwear



Monthly increases were observed in all four classes of this division. The most important increases were in clothing (2.3%), which had an impact of 0.034 pp, and footwear (3.0%), which had an impact of 0.028 pp. Of the twenty-three products of the division, nineteen increased in prices, notably sports footwear for men (6.2%), which had an impact of 0.016 pp, and trousers for men (4.4%), which had an impact of 0.010 pp. The remaining products of this division with positive influence on the CPI had a combined impact of 0.037 pp.

Division 2: Alcoholic beverages and tobacco



The division of alcoholic beverages and tobacco decreased in four of its five classes. The most important decreases were in wine (-6.1%), which had an impact of -0.056 pp, and beer (-2.1%), which had an impact of -0.025 pp. Of the six products of the division, four decreased in prices, notably wine (-6.1%), which had an impact of -0.056 pp, and beer (-2.1%), which had an impact of -0.025 pp. The remaining products of this division with negative influence had a combined impact of -0.008 pp.

Products

International air transport

In November, the monthly variation in the price of this product was 28.6%, which had an impact of 0.142 pp on the variation of the overall CPI. The cumulative variation was 12.6%.

Food purchased in restaurants, cafes, and the like

The monthly variation in the price of this product was 0.8%, which had an impact of 0.041 pp, and the cumulative variation was 6.3%.

Cheese

The monthly variation in the price of cheese was 4.0%, which had an impact of 0.039 pp, and the cumulative variation was 5.3%.

Bread

The monthly variation in the price of bread was 1.6%, which had an impact of 0.033 pp, and its cumulative variation was 4.3%.

Co-proprietor expenses

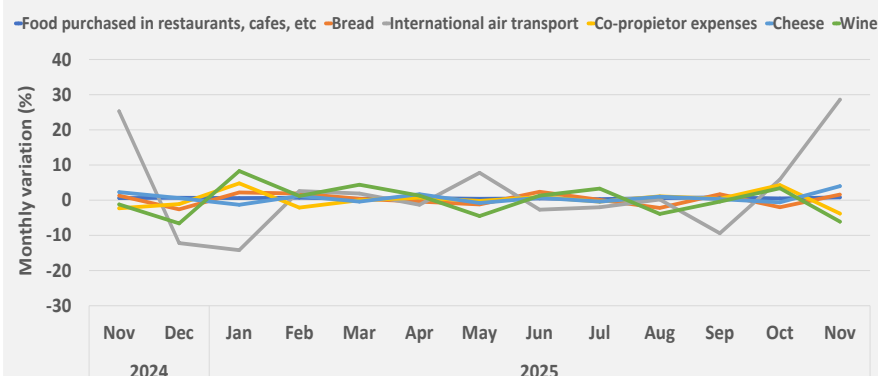
The monthly variation in the price of this product was -3.8%, which had an impact of -0.056 pp, and the cumulative variation was 5.5%.

Wine

The monthly variation in the price of wine was -6.1%, which had an impact of -0.056 pp, and the cumulative variation was -7.6%.

Development of product prices

Monthly variations (November 2024 – November 2025)



The CPI is used for the following purposes:

- Official measurement of inflation in Chile.
- Determining factor in the variation of the UF and UTM.
- Measurement for adjusting and updating contracts and monetary values.

With our **calculator**, you can adjust values and calculate the variation of the CPI over time for any period you choose (www.ine.gob.cl).

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