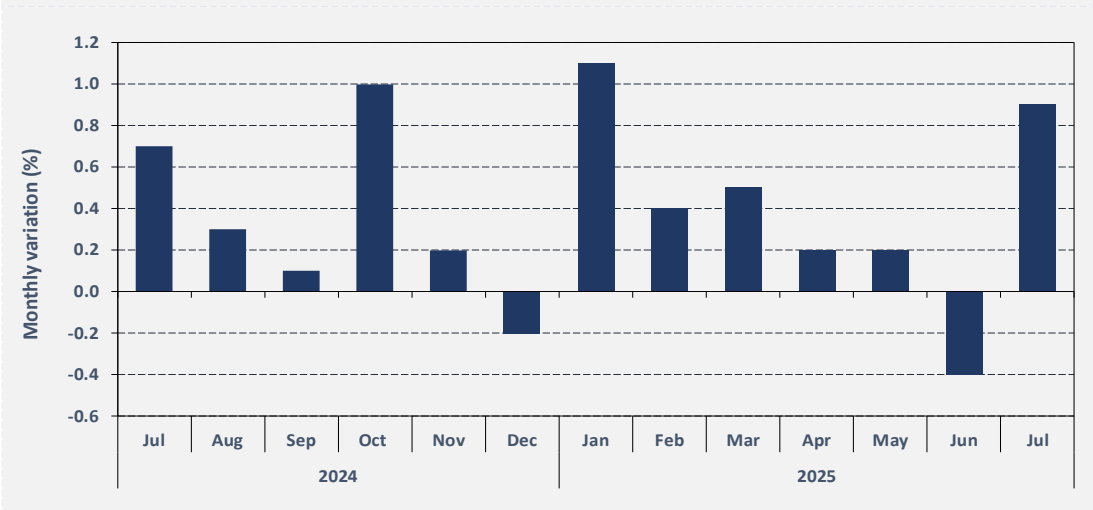


- In July, the monthly variation of the CPI was **0.9%**.
- The most notable increases were in the division of housing and basic services and the division of food and non-alcoholic beverages, and the most notable decrease was in the division of insurance and financial services.

In July 2025, the monthly variation of the Consumer Price Index (CPI) was 0.9%, the cumulative variation in the year to date was 2.8%, and the twelve-month variation was 4.3%.

Development of the CPI

Monthly variations (July 2024 – July 2025)



In July, twelve of the thirteen divisions of the CPI basket had positive impacts on the monthly variation of the index and one division had a negative impact. Among the divisions with increases in their prices, the most notable were housing and basic services (1.5%), which had an impact of 0.275 percentage points (pp), and food and non-alcoholic beverages (0.9%), which had an impact of 0.192 pp. The remaining divisions with positive influence on the variation of the CPI had a combined impact of 0.419 pp. The only division with monthly decreases in prices was insurance and financial services (-0.5%), which had an impact of -0.005 pp.

Variations and impacts by division

Base year 2023=100, July 2025

Division	Weighting	Index	Variation			Impact (pp)	
			Monthly ¹	Cumulative ²	12-month ³	Monthly ⁴	12-month
Food and non-alcoholic beverages	22.15348	108.07	0.9	2.1	3.2	0.192	0.705
Alcoholic beverages and tobacco	3.68125	108.56	1.0	5.9	5.2	0.036	0.190
Clothing and footwear	2.9004	94.78	2.4	-1.2	1.4	0.061	0.036
Housing and basic services	16.7633	119.05	1.5	5.6	9.8	0.275	1.709
Household furnishing and maintenance	6.18583	103.09	1.1	1.8	1.9	0.063	0.112
Health	8.21206	108.17	0.8	3.2	4.7	0.064	0.381
Transport	13.45108	102.77	0.1	0.9	0.6	0.011	0.077
Information and communication	6.64634	102.71	0.8	1.5	1.0	0.049	0.063
Recreation, sports, and culture	4.75354	105.66	0.9	2.4	3.8	0.042	0.177
Education	4.19831	113.21	0.0	5.2	5.2	0.001	0.228
Restaurants and accommodation	6.22047	114.96	1.0	3.5	6.5	0.067	0.416
Insurance and financial services	1.10487	100.68	-0.5	-1.7	0.1	-0.005	0.002
Miscellaneous goods and services	3.72905	108.07	0.7	2.4	4.4	0.025	0.164

(1) This figure refers to the percentage variation of the index from the previous month to the current month.

(2) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(3) This figure refers to the percentage variation of the index between the current month and the same month of the previous year.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI

July 2025

Base year 2023=100

Overall CPI

108.62

CPI 12-month
Variation

4.3%



CPI monthly
variation

0.9%



CPI without volatile
products

Monthly variation

0.6%



CPI except food and
energy

Monthly variation

0.6%



Energy

Monthly variation

3.2%



Food

Monthly variation

0.9%



Divisions

Division 4: Housing and basic services



The Housing and basic services increased in six of its ten classes. The most important increases were in electricity supply (7.3%), which had an impact of 0.239 pp, and kerosene (8.5%), which had an impact of 0.015 pp. Of the fifteen products of the division, nine increased in prices, notably electricity supply (7.3%), which had an impact of 0.239 pp, and kerosene (8.5%), which had an impact of 0.015 pp. The remaining products with positive influence on the CPI had a combined impact of 0.030 pp.

Division 1: Food and non-alcoholic beverages



Monthly increases were observed in twelve of the fifteen classes of food and non-alcoholic beverages. The most important increases were in meats (1.8%), which had an impact of 0.091 pp, and dairy, vegetable beverages, and eggs (2.2%), whose impact was 0.060 pp. Of the eighty-one products of the division, fifty-four increased in prices, notably chicken poultry (3.0%), which had an impact of 0.033 pp, and beef (1.2%), which had an impact of 0.027 pp. The remaining products with positive influences had a combined impact of 0.261 pp.

Division 12: Insurance and financial services



A monthly decrease was observed in one of the two classes of this division. The decrease was observed in the class of insurance (-0.7%), which had an impact of -0.006 pp. Of the two products of the division, the decrease was in insurance (-0.7%), which had an impact of -0.006 pp.

Products

Electricity supply*

In July, the monthly variation of this product was 7.3%, which had an impact of 0.239 on the variation of the overall CPI. The cumulative variation was 19.1%.

Bundled telecommunications services

The monthly variation in the price of this product was 3.9%, which had an impact of 0.051 pp, and the cumulative variation was 3.9%.

Accommodation services

The monthly variation in the price of accommodation services was 7.4%, which had an impact of 0.048 pp, and the cumulative variation was 3.9%.

Gasoline

The monthly variation in the price of gasoline was 1.3%, which had an impact of 0.039 pp, and its cumulative variation was 1.2%.

Mobile telephone equipment

The monthly variation in the price of this product was -5.9%, which had an impact of -0.049 pp, and the cumulative variation was -5.7%.

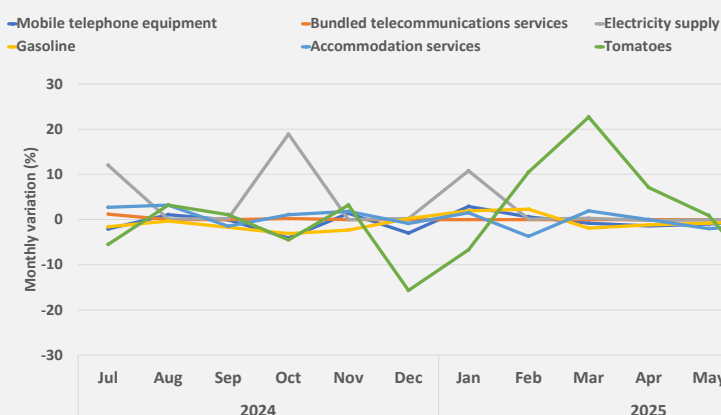
Tomatoes

The monthly variation in the price of tomatoes was -14.3%, which had an impact of -0.049 pp, and the cumulative variation was -0.1%.

* The variation in the product is due to changes resulting from Decree 14T, which was enacted on 25 May and published on 8 July. The changes are related to the establishment of average prices in the national electricity system (<https://www.bcn.cl/leychile/navegar?idNorma=1214771>).

Development of product prices

Monthly variations (July 2024 – July 2025)



The CPI is used for the following purposes:

- Official measurement of inflation in Chile.
- Determining factor in the variation of the UF and UTM.
- Measurement for adjusting and updating contracts and monetary values.

With our **calculator**, you can adjust values and calculate the variation of the CPI over time for any period you choose (www.ine.gob.cl).

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