

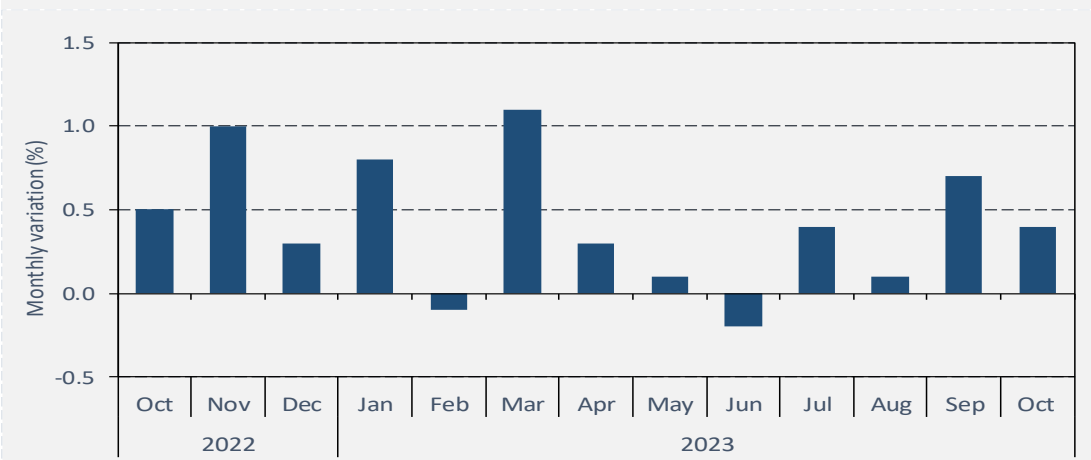
Note: This document is a translation of the original CPI bulletin in Spanish, which is the official version.

- In October, the monthly variation of the CPI was **0.4%**.
- The most notable variations were the increases in food and non-alcoholic beverages and in housing and basic services and the decrease in clothing and footwear.

In October 2023, the monthly variation of the Consumer Price Index (CPI) was 0.4%. The cumulative variation of the CPI was 3.7%, and the twelve-month variation was 5.0%.

Development of the CPI

Monthly variations (October 2022 – October 2023)



In October 2023, seven of the twelve divisions of the CPI basket had positive influences on the monthly variation of the index, four divisions had negative influences, and one division had no influence. Among the divisions with increases in prices, the most notable were food and non-alcoholic beverages (0.9%), which had an impact of 0.195 percentage points (pp), and housing and basic services (1.0%), which had an impact of 0.140 pp. The remaining divisions with positive influence on the variation of the CPI had a combined impact of 0.345 pp. Among the divisions with monthly decreases in prices was clothing and footwear (-3.7%), which had an impact of -0.102 pp.

Variations and impacts by division

Base year 2018=100, October 2023

Division	Weighting	Index	Variation			Impact (pp)	
			Monthly ¹	Cumulative ²	12-month ³	Monthly ⁴	12-month
Food and non-alcoholic beverages	19.30131	155.56	0.9	5.1	8.0	0.195	1.752
Alcoholic beverages and tobacco	4.77767	131.81	2.4	7.6	9.2	0.112	0.417
Clothing and footwear	3.50596	102.61	-3.7	1.8	4.0	-0.102	0.108
Housing and basic services	14.82720	131.57	1.0	4.6	4.6	0.140	0.673
Household equipment and maintenance	6.52285	122.00	-1.6	0.5	2.3	-0.098	0.141
Health	7.76778	121.29	0.2	5.9	6.4	0.012	0.446
Transport	13.12148	139.89	0.4	-3.0	-2.3	0.060	-0.336
Communications	5.45488	86.62	-0.1	-1.3	-3.6	-0.004	-0.138
Recreation and culture	6.58912	136.01	1.8	5.1	5.9	0.117	0.394
Education	6.59568	133.40	0.0	11.0	11.0	0.000	0.686
Restaurants and hotels	6.38347	145.33	0.6	6.5	8.6	0.044	0.577
Miscellaneous goods and services	5.1526	133.88	-0.7	2.9	6.2	-0.035	0.316

(1) This figure refers to the percentage variation of the index from the previous month to the current month.

(2) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(3) This figure refers to the percentage variation of the index between the current month and the same month of the previous year.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI
October 2023
Base year 2018=100

General CPI	
133.82	
CPI 12-month variation	
5.0%	↑
CPI monthly variation	
0.4%	↑
CPI without volatile products	
Monthly variation	
0.0%	—
CPI except food and energy	
Monthly variation	
0.0%	—
Energy	
Monthly variation	
2.7%	↑
Food	
Monthly variation	
0.9%	↑

Divisions

Division 1: Food and non-alcoholic beverages ↑

Monthly increases were observed in seven of the eleven classes of food and non-alcoholic beverages. The most important increases were in mineral water, soft drinks, and fruit juices (4.2%), which had an impact of 0.076 pp, and fruit (5.1%), which had an impact of 0.057 pp. Of the seventy-six products of the division, forty-nine increased in prices, notably soft drinks (5.7%), which had an impact of 0.063 pp, and bananas (14.5%), which had an impact of 0.025 pp. The remaining products with positive influence on the CPI had a combined impact of 0.222 pp.

Division 4: Housing and basic services ↑

Housing and basic services increased in five of its nine classes. The most important increases were in gas (4.4%), which had an impact of 0.073 pp, and other housing-related services (4.3%), which contributed 0.051 pp. Of the sixteen products of the division, seven increased in prices, notably co-ownership expenses (5.2%), which had an impact of 0.058 pp, and liquefied gas (5.0%), which had an impact of 0.056 pp. The remaining products with positive influences had a combined impact of 0.049 pp.

Division 3: Clothing and footwear ↓

Monthly decreases were observed in three of the five classes of clothing and footwear. The most important decreases were in clothing (-4.5%), which had an impact of -0.066 pp, and shoes and other footwear (-3.1%), which had an impact of -0.035 pp. Of the twenty-eight products of the division, twenty-three decreased in prices, notably trousers and shorts for men (-7.0%), which had an impact of -0.012 pp, and sports footwear for children (-8.6%), which had an impact of -0.012 pp. The remaining products with negative influences on the CPI had a combined impact of -0.079 pp.

Products

Package tours

In October, the monthly variation in the price of package tours was 11.4%, which had an impact of 0.152 pp on the variation of the general CPI. The cumulative variation was 5.4%, and the twelve-month variation was 2.7%.

Gasoline

The monthly variation in the price of gasoline was 3.4%, which had an impact of 0.112 pp. The cumulative variation was -1.1%, and the twelve-month variation was 0.3%.

Wine

The monthly increase in the price of wine was 8.6%, which had an impact of 0.075 pp. The cumulative variation was 16.0%, and the twelve-month variation was 12.8%.

Soft drinks

The monthly variation in the price of soft drinks was 5.7%, which had an impact of 0.063 pp. The cumulative variation was 4.2%, and the twelve-month variation was 5.9%.

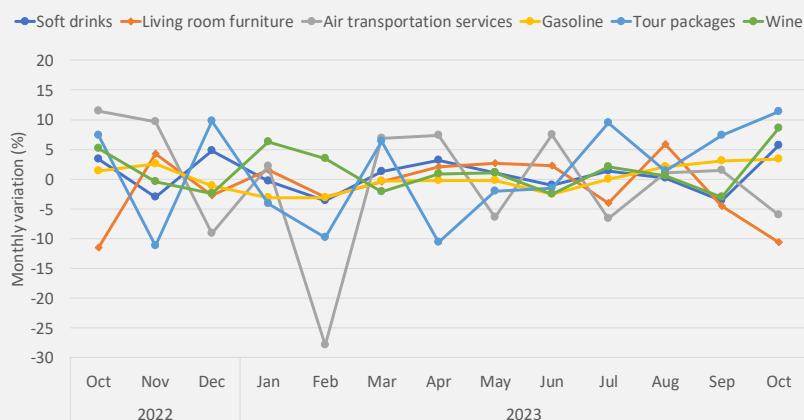
Air transportation services

The monthly variation in the price of this product was 6.0%, which had an impact of -0.056 pp. The cumulative variation was -23.3%, and the twelve-month variation was -23.5%.

Living room furniture

The monthly variation in the price of this product was -10.6%, which had an impact of -0.030 pp. The cumulative variation was -8.6%, and the twelve-month variation was -7.3%.

Development of product prices



The CPI is used for the following purposes:

- Official measurement of inflation in Chile.
- Determining factor in the variation of the UF and UTM.
- Measurement for adjusting and updating contracts and monetary values.

With our **calculator**, you can adjust values and calculate the variation of the CPI over time for any period you choose (www.ine.gob.cl).

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