

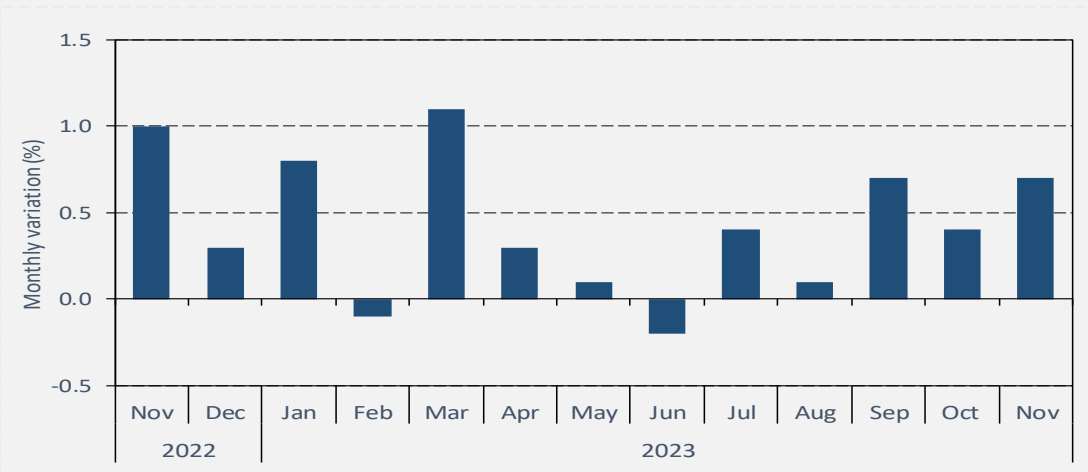
Note: This document is a translation of the original CPI bulletin in Spanish, which is the official version.

- In November, the monthly variation of the CPI was **0.7%**.
- The most notable variations were the increases in food and non-alcoholic beverages and in transport and the decreases in alcoholic beverages and tobacco.

In November 2023, the monthly variation of the Consumer Price Index (CPI) was 0.7%. The cumulative variation of the CPI was 4.5%, and the twelve-month variation was 4.8%.

Development of the CPI

Monthly variations (November 2022 – November 2023)



In November, ten of the twelve divisions of the CPI had a positive impact on the monthly variation of the index, one division had a negative impact, and one had no influence. Among the divisions with increases in prices, the most notable were food and non-alcoholic beverages (1.0%), which had an impact of 0.225 percentage points (pp), and transport (1.3%), which had an impact of 0.176 pp. The remaining divisions with positive influence on the variation of the CPI had a combined impact of 0.375 pp. In contrast, the division that decreased in prices was alcoholic beverages and tobacco (-0.6%), which had an impact of -0.029 pp.

Variations and impacts by division

Base year 2018=100, November 2023

Division	Weighting	Index	Variation			Impact (pp)	
			Monthly ¹	Cumulative ²	12-month ³	Monthly ⁴	12-month
Food and non-alcoholic beverages	19.30131	157.12	1.0	6.1	7.3	0.225	1.609
Alcoholic beverages and tobacco	4.77767	130.99	-0.6	6.9	6.1	-0.029	0.278
Clothing and footwear	3.50596	105.89	3.2	5.0	3.1	0.086	0.087
Housing and basic services	14.82720	131.86	0.2	4.8	4.5	0.032	0.651
Household equipment and maintenance	6.52285	123.50	1.2	1.7	2.0	0.073	0.123
Health	7.76778	121.51	0.2	6.1	6.4	0.013	0.439
Transport	13.12148	141.69	1.3	-1.8	-2.3	0.176	-0.347
Communications	5.45488	87.22	0.7	-0.7	-0.9	0.025	-0.033
Recreation and culture	6.58912	137.85	1.4	6.6	8.8	0.091	0.573
Education	6.59568	133.39	0.0	11.0	11.0	0.000	0.677
Restaurants and hotels	6.38347	145.69	0.3	6.8	7.5	0.018	0.502
Miscellaneous goods and services	5.1526	134.85	0.7	3.7	4.6	0.037	0.237

(1) This figure refers to the percentage variation of the index from the previous month to the current month.

(2) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(3) This figure refers to the percentage variation of the index between the current month and the same month of the previous year.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI	
November 2023	
Base year 2018=100	
General CPI	
134.82	
CPI 12-month variation	
4.8%	↑
CPI monthly variation	
0.7%	↑
CPI without volatile products	
Monthly variation	
0.5%	↑
CPI except food and energy	
Monthly variation	
0.7%	↑
Energy	
Monthly variation	
0.6%	↑
Food	
Monthly variation	
1.0%	↑

Divisions

Division 1: Food and non-alcoholic beverages ↑

Food and non-alcoholic beverages increased in eight of its eleven classes. The most important increases were in vegetables, legumes, and tubers (4.3%), which had an impact of 0.134 pp, and fruit (4.0%), which had an impact of 0.047 pp. Of the seventy-six products of the division, forty-seven increased in prices, notably potatoes (7.0%), which had an impact of 0.045 pp, and bovine meat (1.3%), which had an impact of 0.027 pp. The remaining products with positive influence on the CPI had a combined impact of 0.281 pp.

Division 7: Transport ↑

Monthly increases were observed in six of the ten classes of transport. The most important increases were in passenger air transportation services (18.3%), which had an impact of 0.162 pp, and fuels and lubricants for personal transport vehicles (0.7%), which had an impact of 0.028 pp. Of the twenty-four products of the division, thirteen rose in prices, notably air transportation services (18.3%), which had an impact of 0.162 pp, and gasoline (0.5%), which contributed 0.017 pp. The remaining products with positive influence had a combined impact of 0.045 pp.

Division 2: Alcoholic beverages and tobacco ↓

Of the four classes of the division alcoholic beverages and tobacco, one decreased in prices: wines (-4.3%), which had an impact of -0.045 pp. Of the eight products of the division, two decreased in prices: wine (-4.3%), which had an impact of -0.040 pp, and sparkling wine (-4.3%), which had an impact of -0.004 pp.

Products

Air transportation services

This price of this product increased 18.3% compared to the previous month, which had an impact of 0.162 pp on the variation of the general CPI. The cumulative variation was -9.3%, and the twelve-month variation was -17.5%.

Potatoes

The monthly variation in the price of potatoes was 7.0%, which had an impact of 0.045 pp. The cumulative variation was 106.9%, and the twelve-month variation was 118.6%.

Living room furniture

The monthly increase in the price of this product was 12.0%, which had an impact of 0.030 pp. The cumulative variation was 2.3%, and the twelve-month variation was -0.4%.

Bovine meat

The monthly variation in the price of this product was 1.3%, which had an impact of 0.027 pp. The cumulative variation was -5.7%, and the twelve-month variation was -6.5%.

Wine

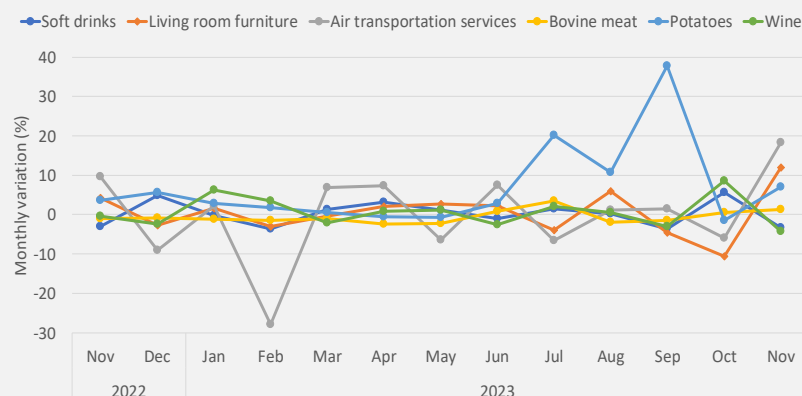
The monthly variation in the price of wine was -4.3%, which had an impact of -0.040 pp. The cumulative variation was 11.0%, and the twelve-month variation was 8.4%.

Soft drinks

The monthly variation in the price of this product was -3.3%, which had an impact of -0.039 pp. The cumulative variation was 0.7%, and the twelve-month variation was 5.5%.

Development of product prices

Monthly variations (November 2022 – November 2023)



The CPI is used for the following purposes:

- Official measurement of inflation in Chile.
- Determining factor in the variation of the UF and UTM.
- Measurement for adjusting and updating contracts and monetary values.

With our **calculator**, you can adjust values and calculate the variation of the CPI over time for any period you choose (www.ine.gob.cl).

National Statistics Institute

Morandé 801, piso 22, Santiago, Chile
Telephone (56) 23246 1132 / 23256 1137
prensa.ine@ine.gob.cl - www.ine.cl

INE
Instituto Nacional de Estadísticas • Chile