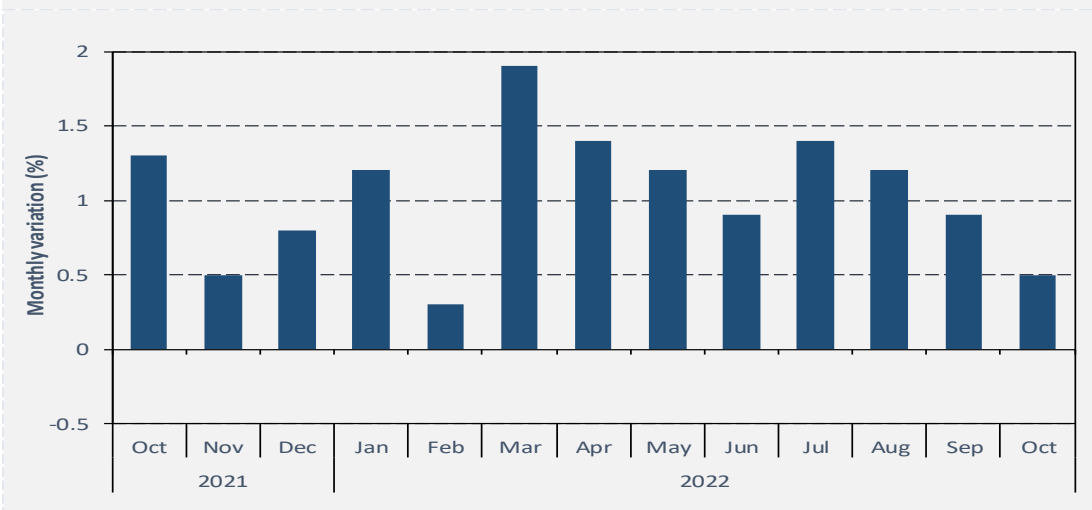


- In October, the monthly variation of the CPI was **0.5%**.
- The most notable variations were the increase in food and non-alcoholic beverages and in transport and the decrease in household equipment and maintenance.

In October 2022, the monthly variation of the Consumer Price Index (CPI) was 0.5%. The cumulative variation of the CPI was 11.4%, and the twelve-month variation was 12.8%.

Development of the CPI

Monthly variations (October 2021 – October 2022)



In October 2022, eight of the twelve divisions of the CPI basket had positive influences on the monthly variation of the index, three divisions had negative influences, and one division had no influence. Among the divisions with increases in prices, the most notable were food and non-alcoholic beverages (0.8%), which had an impact of 0.168 percentage points (pp), and transport (0.8%), which had an impact of 0.120 pp. The remaining divisions with positive influence on the variation of the CPI had a combined impact of 0.390 pp. Among the divisions with monthly decreases in prices, the most notable was household equipment and maintenance (-1.5%), which had an impact of -0.093 pp.

Variations and impacts by division

Base year 2018=100, October 2022

Division	Weighting	Index	Variation			Impact (pp)	
			Monthly ¹	Cumulative ²	12-month ³	Monthly ⁴	12-month
Food and non-alcoholic beverages	19.30131	144.00	0.8	21.3	22.0	0.168	4.438
Alcoholic beverages and tobacco	4.77767	120.68	2.3	11.7	10.8	0.104	0.500
Clothing and footwear	3.50596	98.68	-2.2	-1.5	1.6	-0.061	0.049
Housing and basic services	14.82720	125.79	0.6	9.6	10.1	0.087	1.514
Household equipment and maintenance	6.52285	119.25	-1.5	4.8	7.1	-0.093	0.458
Health	7.76778	113.97	0.6	5.2	5.7	0.044	0.424
Transport	13.12148	143.16	0.8	17.4	20.5	0.120	2.831
Communications	5.45488	89.84	-0.1	-3.4	-3.7	-0.005	-0.168
Recreation and culture	6.58912	128.40	1.1	4.3	8.6	0.072	0.592
Education	6.59568	120.14	0.0	7.0	7.0	0.000	0.458
Restaurants and hotels	6.38347	133.80	1.1	14.2	16.8	0.073	1.088
Miscellaneous goods and services	5.1526	126.06	0.2	10.3	12.2	0.010	0.625

(1) This figure refers to the percentage variation of the index from the previous month to the current month.

(2) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(3) This figure refers to the percentage variation of the index between the current month and the same month of the previous year.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI

October 2022

Base year 2018=100

General CPI

127.41

CPI 12-month variation

+12.8%



CPI monthly variation

+0.5%



CPI without volatile products

Monthly variation

+0.1%



CPI except food and energy

Monthly variation

+0.4%



Energy

Monthly variation

+0.5%



Food

Monthly variation

+0.8%



Divisions

Division 1: Food and non-alcoholic beverages



Monthly increases were observed in nine of the eleven classes of food and non-alcoholic beverages. The most notable increases were in mineral water, soft drinks, and fruit juices (2.7%), which had an impact of 0.048 pp, and fruit (4.4%), which had an impact of 0.047 pp. Of the seventy-six products of this division, fifty-six increased in prices. The most important increases were in soft drinks (3.4%), which had an impact of 0.038 pp, and cured meat (2.6%), which had an impact of 0.027 pp. The remaining products with positive influence had a combined impact of 0.197 pp.

Division 7: Transport



Monthly increases were observed in five of the ten classes of transport. The most important increases were in passenger air transportation services (11.5%), which had an impact of 0.126 pp, and fuels and lubricants for personal transport equipment (1.7%), which had an impact of 0.071 pp. Of the twenty-four products of the division, ten increased in prices, notably air transportation services (11.5%), which had an impact of 0.126 pp, and gasoline (1.4%), which had an impact of 0.050 pp. The remaining products with positive influence had a combined impact of 0.077 pp.

Division 5: Household equipment and maintenance



This division decreased in five of its ten classes. The most important decreases were in furniture and articles for the household (-7.5%), which had an impact of -0.077 pp, and household textiles (-9.0%), which had an impact of -0.019 pp. Of the thirty-six products of the division, twenty-three decreased in prices, notably living room furniture (-11.5%), which had an impact of -0.037 pp, and beds (-5.7%), which had an impact of -0.015 pp. The remaining products with negative influences on the CPI had a combined impact of -0.063 pp.

Products

Air transportation services

In October, the monthly variation in the price of this product was 11.5%, which had an impact of 0.126 pp on the variation of the CPI. The cumulative variation was 42.9%, and the twelve-month variation was 28.6%.

Package tours

The monthly increase in the price of package tours was 7.4%, which had an impact of 0.105 pp. The cumulative variation was 5.6%, and the twelve-month variation was 20.7%.

Co-ownership expenses

The monthly increase in the price of this product was 5.0%, which had an impact of 0.054 pp. The cumulative variation was 7.8%, and the twelve-month variation was 5.6%.

Gasoline

The monthly variation in the price of gasoline was 1.4%, which had an impact of 0.050 pp. The cumulative variation was 32.2%, and the twelve-month variation was 39.4%.

New automobiles

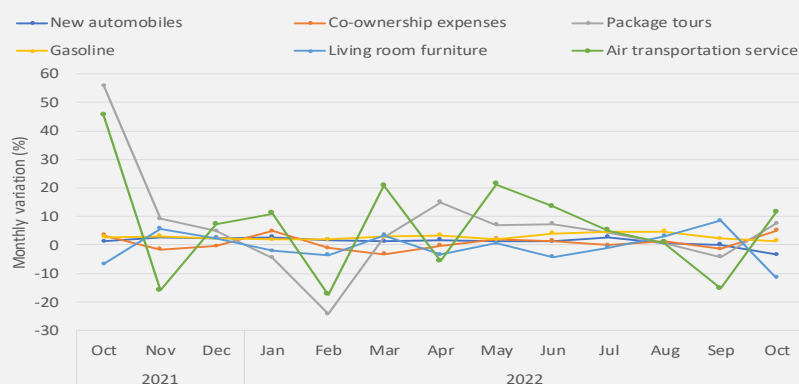
The monthly variation in the price of this product was -3.4%, which had an impact of -0.114 pp. The cumulative variation was 9.6%, and the twelve-month variation was 15.2%.

Living room furniture

The monthly variation in the price of this product was -11.5%, which had an impact of -0.037 pp. The cumulative variation was -11.4%, and the twelve-month variation was -4.4%.

Development of product prices

Monthly variations (October 2021 – October 2022)



The CPI is used for the following purposes:

- Official measurement of inflation of Chile
- Determining factor in the variation of UF and UTM
- Measurement for adjustment and valuation in contracts and monetary transactions.

Our **calculator** enables you to adjust amounts and calculate the variation of the CPI over time in any period you choose (www.ine.cl).

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