

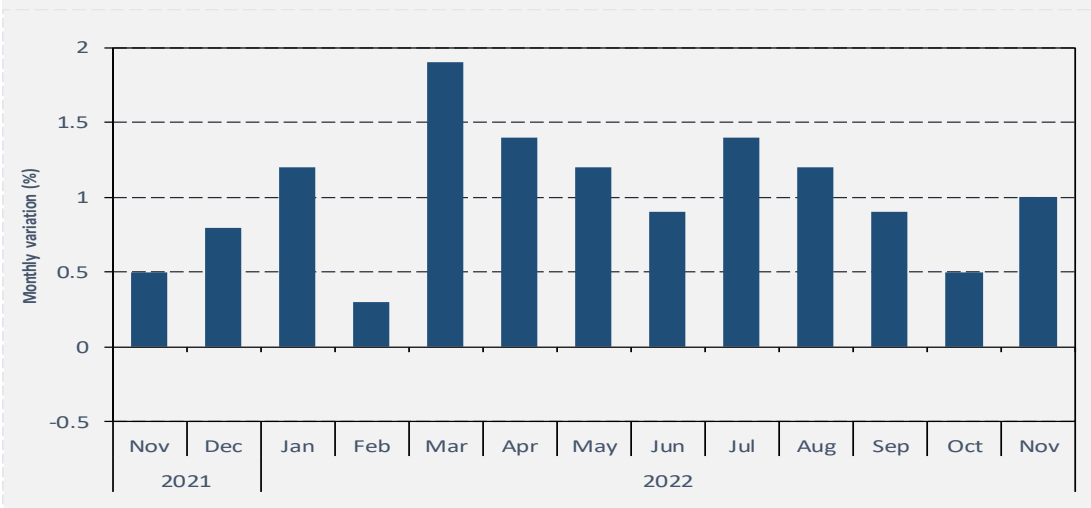
Note: This document is a translation of the original CPI bulletin in Spanish, which is the official version.

- In November, the monthly variation of the CPI was **1.0%**.
- The most notable variations were the increases in food and non-alcoholic beverages and in transport and the decrease in recreation and culture.

In November 2022, the monthly variation of the Consumer Price Index (CPI) was 1.0%. The cumulative variation of the CPI was 12.5%, and the twelve-month variation was 13.3%.

Development of the CPI

Monthly variations (November 2021 – November 2022)



In November 2022, ten of the twelve divisions of the CPI basket had positive influences on the monthly variation of the index and two divisions had negative influences. Among the divisions with increases in prices, the most notable were food and non-alcoholic beverages (1.7%), which had an impact of 0.364 percentage points (pp), and transport (1.3%), which had an impact of 0.199 pp. The remaining divisions with positive influence on the variation of the CPI had a combined impact of 0.581 pp. Of the two divisions with monthly decreases in prices, the one with the greater influence was recreation and culture (-1.4%), which had an impact of -0.090 pp.

Variations and impacts by division

Base year 2018=100, November 2022

Division	Weighting	Index	Variation			Impact (pp)	
			Monthly ¹	Cumulative ²	12-month ³	Monthly ⁴	12-month
Food and non-alcoholic beverages	19.30131	146.40	1.7	23.3	24.0	0.364	4.812
Alcoholic beverages and tobacco	4.77767	123.51	2.3	14.3	14.0	0.106	0.637
Clothing and footwear	3.50596	102.71	4.1	2.5	3.0	0.111	0.093
Housing and basic services	14.82720	126.20	0.3	10.0	10.0	0.048	1.500
Household equipment and maintenance	6.52285	121.06	1.5	6.4	7.5	0.093	0.487
Health	7.76778	114.24	0.2	5.4	6.0	0.016	0.441
Transport	13.12148	145.09	1.3	19.0	22.1	0.199	3.030
Communications	5.45488	87.99	-2.1	-5.4	-5.6	-0.079	-0.251
Recreation and culture	6.58912	126.66	-1.4	2.9	4.3	-0.090	0.306
Education	6.59568	120.18	0.0	7.0	7.0	0.002	0.460
Restaurants and hotels	6.38347	135.57	1.3	15.7	17.2	0.089	1.118
Miscellaneous goods and services	5.1526	128.93	2.3	12.8	13.8	0.116	0.710

(1) This figure refers to the percentage variation of the index from the previous month to the current month.

(2) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(3) This figure refers to the percentage variation of the index between the current month and the same month of the previous year.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI

November 2022

Base year 2018=100

General CPI

128.65

CPI 12-month variation

+13.3%



CPI monthly variation

+1.0%



CPI without volatile products

Monthly variation

+0.9%



CPI except food and energy

Monthly variation

+0.7%



Energy

Monthly variation

+1.4%



Food

Monthly variation

+1.7%



For more information

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Divisions

Division 1: Food and non-alcoholic beverages



The division of food and non-alcoholic beverages increased in ten of its eleven classes. The most important increases were in bread and cereals (1.8%), which had an impact of 0.081 pp, and fruit (7.2%), which contributed 0.080 pp. Of the seventy-six products of the division, sixty-five increased in price, notably cured meat (5.2%), which had an impact of 0.055 pp, and bananas (21.1%), which had an impact of 0.047 pp. The remaining products with positive influence on the CPI had a combined impact of 0.359 pp.

Division 7: Transport



Monthly increases were observed in six of the ten classes of transport. The most important increases were in passenger air transportation services (9.7%), which had an impact of 0.118 pp, and fuels and lubricants for personal transport vehicles (2.7%), which had an impact of 0.113 pp. Of the twenty-four products of the division, fourteen rose in prices, notably air transportation services (9.7%), which had an impact of 0.118 pp, and gasoline (2.6%), which contributed 0.090 pp. The remaining products with positive influence on the CPI had a combined impact of 0.046 pp.

Division 9: Recreation and culture



A decrease was observed in one of the sixteen classes of this division. The decrease was in package tours (-11.2%), which had an impact of -0.170 pp. Of the thirty-seven products of the division, four decreased in prices, notably package tours (-11.2%), which had an impact of -0.170 pp, and residential paid television services (-1.1%), which had an impact of -0.003 pp.

Products

Air transportation services

In November, the monthly variation in the price of this product was 9.7%, which contributed 0.118 pp to the variation of the general CPI. The cumulative variation was 56.8%, and the twelve-month variation was 67.9%.

Gasoline

The monthly variation in the price of this product was 2.6%, which had an impact of 0.090 pp. The cumulative variation was 35.6%, and the twelve-month variation was 38.8%.

Beer

The monthly increase in the price of beer was 6.0%, which had an impact of 0.067 pp. The cumulative variation was 14.6%, and the twelve-month variation was 15.6%.

Cured meat

The monthly variation in the price of cured meat was 5.2%, which had an impact of 0.055 pp. The cumulative variation was 32.7%, and the twelve-month variation was 33.8%.

Package tours

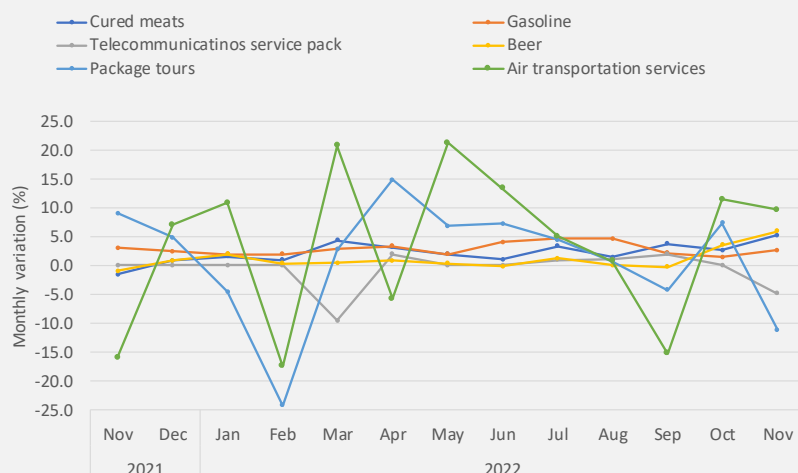
The monthly variation in the price of this product was -11.2%, which had an impact of -0.170 pp. The cumulative variation was -6.3%, and the twelve-month variation was -1.8%.

Telecommunications service pack

The monthly variation in the price of this product was -4.9%, which had an impact of -0.071 pp. The cumulative variation was -9.0%, and the twelve-month variation was -9.0%.

Development of product prices

Monthly variations (November 2021 – November 2022)



The CPI is used for the following purposes:

- Official measurement of inflation of Chile
- Determining factor in the variation of UF and UTM
- Measurement for adjustment and valuation in contracts and monetary transactions.

Our **calculator** enables you to adjust amounts and calculate the variation of the CPI over time in any period you choose (www.ine.cl).

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