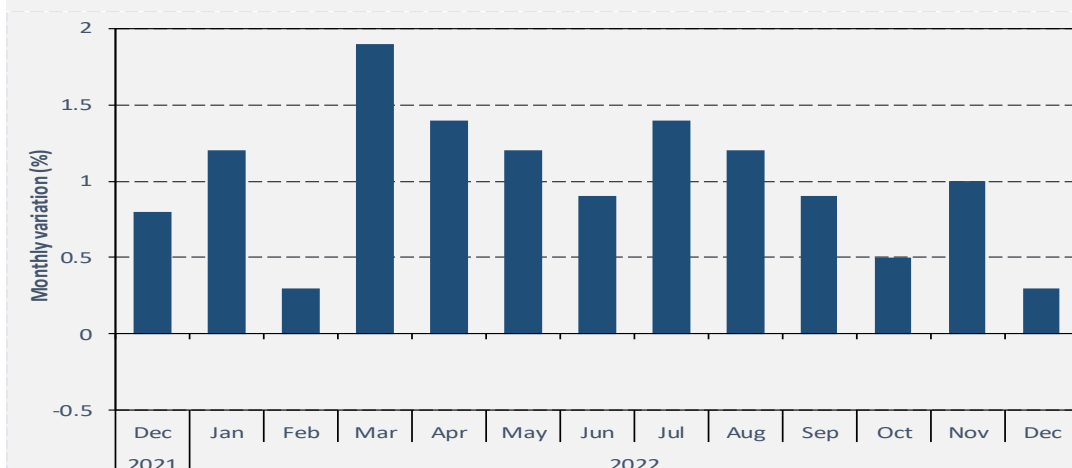


- In December, the monthly variation of the CPI was **0.3%**.
- The most notable variations were the rise in food and non-alcoholic beverages and in recreation and culture and the fall in transport.

In December 2022, the monthly variation of the Consumer Price Index (CPI) was 0.3%. The cumulative variation was 12.8%, and the year-on-year variation was 12.8%.

Development of the CPI

Monthly variations (December 2021 – December 2022)



In December 2022, six of the twelve divisions of the CPI had a positive impact on the monthly variation of the index, five had a negative impact, and one had no impact. Among the divisions with increases in prices, the most notable were food and non-alcoholic beverages (1.1%), which had an impact of 0.247 percentage points (pp), and recreation and culture (2.1%), which had an impact of 0.138 pp. The remaining divisions with positive influence on the variation of the CPI had a combined impact of 0.126 pp. Among the divisions with monthly decreases in prices, the most notable was transport (-0.5%), which had an impact of -0.081 pp.

Variations and impacts by division

Base year 2018=100, December 2022

Division	Weighting	Index	Variation			Impact (pp)	
			Monthly ¹	Cumulative ²	12-month ³	Monthly ⁴	12-month
Food and non-alcoholic beverages	19.30131	148.05	1.1	24.7	24.7	0.247	4.950
Alcoholic beverages and tobacco	4.77767	122.48	-0.8	13.3	13.3	-0.038	0.602
Clothing and footwear	3.50596	100.80	-1.9	0.6	0.6	-0.052	0.020
Housing and basic services	14.82720	125.79	-0.3	9.6	9.6	-0.048	1.433
Household equipment and maintenance	6.52285	121.43	0.3	6.7	6.7	0.018	0.437
Health	7.76778	114.54	0.3	5.7	5.7	0.018	0.419
Transport	13.12148	144.29	-0.5	18.3	18.3	-0.081	2.565
Communications	5.45488	87.80	-0.2	-5.6	-5.6	-0.008	-0.247
Recreation and culture	6.58912	129.35	2.1	5.1	5.1	0.138	0.363
Education	6.59568	120.18	0.0	7.0	7.0	0.000	0.454
Restaurants and hotels	6.38347	136.45	0.6	16.5	16.5	0.044	1.077
Miscellaneous goods and services	5.1526	130.08	0.9	13.8	13.8	0.046	0.710

(1) This figure refers to the percentage variation of the index from the previous month to the current month.

(2) This figure refers to the percentage variation of the index from December of the previous year to the current month.

(3) This figure refers to the percentage variation of the index between the current month and the same month of the previous year.

(4) The sum of the impacts is equal to the monthly variation of the CPI, and it may vary if calculated with more decimals.

CPI

December 2022

Base year 2018=100

General CPI

129.02

CPI 12-month variation

+12.8%



CPI monthly variation

+0.3%



CPI without volatile products

Monthly variation

+0.3%



CPI except food and energy

Monthly variation

+0.2%



Energy

Monthly variation

-0.8%



Food

Monthly variation

+1.1%



Divisions

Division 1: Food and non-alcoholic beverages



The division of food and non-alcoholic beverages increased in ten of its eleven classes. The most important increases were in fruits (5.6%), which had an impact of 0.066 pp, and mineral water, soft drinks, and fruit juices (3.4%), which had an impact of 0.61 pp. Of the seventy-six products of this division, fifty-seven increased in prices. The most important increases were in soft drinks (4.8%), which had an impact of 0.053 pp, and apples (17.7%), which had an impact of 0.027 pp. The remaining products with positive influence on the CPI had a combined impact of 0.284 pp.

Division 9: Recreation and culture



Monthly increases were observed in nine of the sixteen classes of recreation and culture. The most important increases were in package tours (9.8%), which had an impact of 0.131 pp, and school supplies and stationery (2.5%), which had an impact of 0.010 pp. Of the thirty-seven products of this division, seventeen increased in prices, notably package tours (9.8%), which had an impact of 0.131 pp, and notebooks (3.6%), which had an impact of 0.008 pp. The remaining products with positive influence had a combined impact of 0.022 pp.

Division 7: Transport



Monthly decreases were observed in five of the ten classes of transport. The most important decreases were in passenger air transportation services (-9.1%), which had an impact of -0.120 pp, and fuels and lubricants for personal transport vehicles (-1.0%), which had an impact of -0.042 pp. Of the twenty-four products of the division, ten decreased in price, notably air transportation services (-9.1%), which had an impact of -0.120 pp, and gasoline (-1.1%), which had an impact of -0.040 pp. The remaining products with negative influences on the CPI had a combined impact of -0.012 pp.

Products

Package tours

In December, the monthly variation in the price of package tours was 9.8%, which had an impact of 0.131 pp on the variation of the general CPI. The cumulative and twelve-month variations were both 3.0%.

Interurban bus transportation services

The monthly variation in the price of this product was 10.4%, which had an impact of 0.067 pp. The twelve-month and cumulative variations were both 23.2%.

Soft drinks

The monthly variation in the price of soft drinks was 4.8%, which had an impact of 0.053 pp. The cumulative and twelve-month variations were both 20.9%.

Insurance

The monthly variation in the price of insurance was 4.7%, which had an impact of 0.036 pp. The cumulative and twelve-month variations were both 29.7%.

Air transportation services

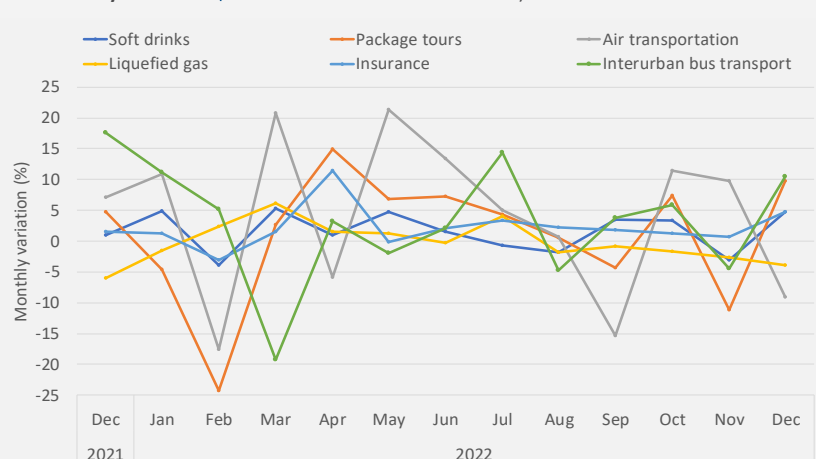
The monthly variation in the price of this product was -9.1%, which had an impact of -0.120 pp. The cumulative and twelve-month variations were both 42.5%.

Liquefied gas

The monthly variation in the price of this product was -3.9%, which had an impact of -0.048 pp. The cumulative and twelve-month variations were both 2.4%.

Development of product prices

Monthly variations (December 2021 – December 2022)



The CPI is used for the following purposes:

- Official measurement of inflation of Chile
- Determining factor in the variation of UF and UTM
- Measurement for adjustment and valuation in contracts and monetary transactions.

Our **calculator** enables you to adjust amounts and calculate the variation of the CPI over time in any period you choose (www.ine.cl).

National Statistics Institute

Morandé 801, piso 22, Santiago, Chile

Telephone (56) 23246 1137

prensa.ine@ine.cl - www.ine.cl

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Instituto Nacional de
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